

Standalone

Sicagen India Limited

Registered Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032

CIN : L74900TN2004PLC053467



Unaudited Standalone Financial Results for the quarter and Nine months ended 31st December 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	13711	17555	14765	48205	50540	67423
	(b) Other operating income	79	62	65	215	185	216
	Total income from operations (net)	13790	17617	14830	48420	50725	67639
2	Expenses						
	(a) Cost of materials consumed	995	1179	591	3173	2419	3287
	(b) Purchases of stock-in-trade	11540	14397	12795	40646	43925	58107
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	214	736	723	932	452	796
	(d) Employee benefits expense	518	642	554	1737	1762	2282
	(e) Depreciation and amortisation expense	101	100	103	304	242	391
	(f) Other expenses	696	634	666	1912	1882	2627
	Total expenses	14064	17688	15432	48704	50682	67490
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(274)	(71)	(602)	(284)	43	149
4	Other income	745	33	2325	803	2359	2497
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	471	(38)	1723	519	2402	2646
6	Finance costs	144	219	237	545	751	928
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	327	(257)	1486	(26)	1651	1718
8	Exceptional items (Net)	(214)	-	(641)	(214)	(641)	(641)
9	Profit / (Loss) from ordinary activities before tax (7+8)	113	(257)	845	(240)	1010	1077
10	Tax expense	(17)	(29)	(49)	(56)	(40)	(9)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	130	(228)	894	(184)	1050	1066
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	130	(228)	894	(184)	1050	1066
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3957	3957	3957	3957	3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	37606
16	Earnings per share (before exceptional items) (of Rs.10/- each) (not annualised):						
	Basic and Diluted	0.87	(0.58)	3.88	0.08	4.27	4.36
17	Earnings per share (after exceptional items) (of Rs.10/- each) (not annualised):						
	Basic and Diluted	0.33	(0.58)	2.26	(0.46)	2.85	2.74



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Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2014

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
A	SEGMENT REVENUE						
	a) Trading	12836	16517	14122	45230	47936	63397
	b) Manufacturing	954	1103	708	3193	2793	4248
	TOTAL	13790	17620	14830	48423	50729	67645
	Less: Inter Segment Sales	-	3	-	3	4	6
	Net Income from Operations/Sales	13790	17617	14830	48420	50725	67638
B	SEGMENT RESULTS						
	a) Trading	23	236	195	535	1177	1814
	b) Manufacturing	(9)	63	43	141	255	314
	TOTAL	14	299	238	676	1432	2128
	Less :Interest	97	211	99	469	592	778
	Other Un-allocable Expenditure net of un-allocable Income	(410)	345	(1347)	(233)	(811)	(368)
	Total Profit before tax and Exceptional Items	327	(257)	1486	(26)	1651	1718
	Less: Exceptional items (Net)	(214)	-	(641)	(214)	(641)	(641)
	Total Profit before tax	113	(257)	845	(240)	1010	1077
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	13577	13114	12767	13577	12767	13871
	b) Manufacturing	1401	1860	1347	1401	1347	1379
	Total	14978	14974	14114	14978	14114	15250
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26401	26273	27779	26401	27779	26313



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**Select information for the quarter and nine months ended 31st December 2014**

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22952896	22952896	22487833	22952896	22487833	22487833
	- Percentage of shareholding	58.00	58.00	56.83	58.00	56.83	56.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	16618788	16618788	17083851	16618788	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	42.00	43.17	42.00	43.17	43.17

	Particulars	Quarter ended 31st December 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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NOTES

- 1) Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the news paper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2) The above results for the quarter ended 31.12.2014 together with Limited Review by the Statutory Auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06.02.2015.
- 3) Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services. Manufacturing segment relates to manufacture of Drums, Speciality Chemicals & Boat Building.
- 4) The Board has approved a formal plan for discontinuing the commercial vehicles operations. In accordance with AS-24, the necessary disclosure for discontinuing operation shall be made at the end of the financial year.
- 5) Provision for Tax includes Current Tax and Deferred Tax.
- 6) Previous period figures have been regrouped/restated wherever necessary.

Place : Chennai
Date : 06.02.2015



For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Devidas Mali'.

Devidas Mali
COO & Whole Time Director

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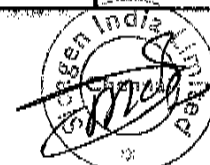
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Unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	17306	21526	19527	60505	63611	84611
	(b) Other operating income	79	62	65	215	185	216
	Total income from operations (net)	17385	21588	19592	60720	63796	84827
2	Expenses						
	(a) Cost of materials consumed	4190	4254	4728	13461	13654	17287
	(b) Purchases of stock-in-trade	11539	14398	12792	40646	43924	58108
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87	867	468	917	(19)	932
	(d) Employee benefits expense	783	929	796	2524	2439	3323
	(e) Depreciation and amortisation expense	162	162	159	484	399	624
	(f) Other expenses	1047	989	1022	2982	2887	3876
	Total expenses	17808	21599	19985	61014	63284	84160
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(423)	(11)	(373)	(294)	512	677
4	Other income	613	80	2334	990	2385	2567
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	390	69	1961	696	2897	3244
6	Finance costs	147	221	240	553	760	941
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	243	(152)	1721	143	2137	2303
8	Exceptional items (Net)	(214)	-	(641)	(214)	(641)	(641)
9	Profit / (Loss) from ordinary activities before tax (7+8)	29	(152)	1080	(71)	1496	1862
10	Tax expense	(24)	9	(2)	(15)	35	58
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	63	(161)	1082	(56)	1461	1604
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	63	(161)	1082	(56)	1461	1604
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3957	3957	3957	3957	3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	44101
16	Earnings per share (before exceptional items) (of ` 10/- each) (not annualised): Basic and Diluted	0.67	(0.41)	4.35	0.40	5.31	5.67
17	Earnings per share (after exceptional items) (of ` 10/- each) (not annualised): Basic and Diluted	0.13	(0.41)	2.73	(0.14)	3.69	4.05



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Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2014

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
A	SEGMENT REVENUE						
	a) Trading	12836	16517	14122	45230	47936	63397
	b) Manufacturing	4549	5074	5470	15493	15864	21436
	TOTAL	17385	21591	19592	60723	63800	84833
	Less: Inter Segment Sales	-	3	-	3	4	6
	Net Income from Operations/Sales	17385	21588	19592	60720	63796	84827
B	SEGMENT RESULTS						
	a) Trading	23	236	185	535	1167	1814
	b) Manufacturing	(89)	167	284	315	751	919
	TOTAL	(66)	403	469	850	1918	2733
	Less :Interest	99	211	99	471	592	782
	Other Un-allocable Expenditure net of un-allocable income	(408)	344	(1351)	(236)	(811)	(352)
	Total Profit before tax and Exceptional Items	243	(152)	1721	143	2137	2303
	Less: Exceptional items (Net)	(214)	-	(641)	(214)	(641)	(641)
	Total Profit before tax	29	(152)	1080	(71)	1496	1662
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	13577	13114	12767	13577	12767	13871
	b) Manufacturing	6781	7467	6959	6781	6959	6837
	Total	20358	20581	19726	20358	19726	20708
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27432	27309	28834	27432	28834	27350



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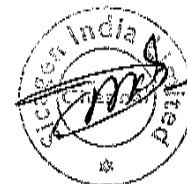
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A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22952896	22952896	22487833	22952896	22487833	22487833
	- Percentage of shareholding	58.00	58.00	56.83	58.00	56.83	56.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	16618788	16618788	17083851	16618788	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	42.00	42.00	43.17	42.00	43.17	43.17

	Particulars	Quarter ended 31st December 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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Place : Chennai
Date : 06.02.2015

For and on behalf of the Board

A handwritten signature in black ink, appearing to be "Devidas Mali".

Devidas Mali
COO & Whole Time Director

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Sicagen India Limited** for the quarter ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.0049155



C.N. Gangadaran

C.N.GANGADARAN
Partner
Memb.No.11205

Place: Chennai
Dated : 06.02.2015