TAUNK & SRIKANTH

CHARTERED ACCOUNTANTS

The Board of Directors, Simplex Castings Ltd., 601/602A, Fairlink Centre, Off Andheri Link Road, Andheri (W), MUMBAI – 400 053

Dear Sir

Re: <u>LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS</u> FOR NINE MONTHS ENDED 31ST DECEMBER, 2014.

We have reviewed the accompanying statement of unaudited financial results of SIMPLEX CASTINGS LTD. nine month period ended 31st Decembe, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Taunk & Srikanth, Chartered Accountants

(B. SRIKANTH)

Partner

Place: Bhilai

Date 114 COMMERCIAL COMPLEX, NEHRU NAGAR (EAST), BALLAT - 490 020 Change Ph.: 0788-2393298, 2293479, E-mail: nk_taunk@dataone.in

SIMPLEX CASTINGS LIMITED.

Regd. Office: 601 / 602A, Fairlink Centre, Off Andheri Link Road, Andheri (W), Mumbai 400 053

UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DECEMBER, 2014

Particulars	Nine Months ended 31.12.2014 (Rs.in lakhs) Unaudited
Sales / Income from Operations	11282.19
2. Expenditure:	11282.19
 Cost of raw material consumed Changes in inventories of finished goods & WIP Employee benefit expenses 	6152.01 (533.85) 1098.15
 Depreciation & amortisation expenses Other expenditure Total Expenditure: 	432.00 3306.75 10455.06
Profit from Operations before Other Income, Interest & Tax	827.13
3. Other Income	110.04
4. Profit before Interest & Tax	937.17
5, Finance cost	862.46
6 Profit from Ordinary Activities before tax	74.71
7. Tax Expense	28.00
8. Profit from Ordinary Activities after tax	46.71
9. Extra Ordinary items after tax	<u>.</u>
10. Net Profit for the period	46.71
11. Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	598.42
Reserves excluding revaluation reserve (as per audited balance sheet as on 31.03.2013)	6898.39
12, Earnings per share (Rs.) #	0.78

Non-annualised

Note: The above results have been taken on record by the Board of Directors at their meeting held on 13th February, 2015.



