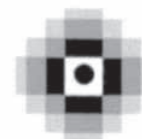


February 10, 2015

To,  
 General Manager,  
 Department of Corporate Services,  
 14<sup>th</sup> Floor, Bombay Stock Exchange Ltd.  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Mumbai - 400 001

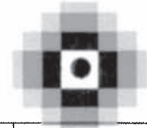


**ITCL**

IL&FS Trust Company Limited

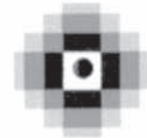
**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
 SHARES AND TAKEOVERS) REGULATIONS, 2011**

|  |  |  |   |
|--|--|--|---|
| 1. Name of the Target Company (TC)   | Siti Cable Network Ltd   |  |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | IL&FS Trust Company Ltd (In capacity as Debenture Trustee and Security Trustee)<br>IL&FS Financial Centre,<br>Plot C-22, G Block, Bandra-Kurla Complex,<br>Bandra (East), Mumbai 400 051 |  |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | No   |  |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | Bombay Stock Exchange (BSE)<br><br>National Stock Exchange (NSE)   |  |   |
| 5. Details of the acquisition / disposal as follows  | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the disposal under consideration, holding of :</b>   |  |  |   |
| a) Shares carrying voting rights   | -----  | -----  | -----   |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | 7,78,00,000  | 12.67%   | -----   |
| c) Voting rights (VR) otherwise than by shares   | -----  | -----  | -----   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -----  | -----  | -----   |
| <b>Total (a+b+c+d)</b>   | <b>7,78,00,000</b>   | <b>12.67%</b>  | -----   |



|  |  |               |      |
|--|--|---------------|------|
| <b>ITCL</b>  |  |               |      |
| IL&FS Trust Company Limited  |  |               |      |
| <b>Details of acquisition/ Sale</b>  |  |               |      |
| a) Shares carrying voting rights acquired/ sold  | ----                                   | ----          |      |
| b) VRs acquired/sold otherwise than by shares  | ----                                   | ----          |      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | ----                                   | ----          |      |
| d) Shares <del>encumbered/invoked</del> /released by the acquirer  | 1,26,00,000                            | 2.05%         | ---- |
| <b>Total (a+b+c+d)</b>   | <b>1,26,00,000</b>                     | <b>2.05%</b>  | ---  |
| <b>After the acquisition/ sale holding of:</b>   |  |               |      |
| a) Shares carrying voting rights   | ----                                   | ----          | ---- |
| b) Shares encumbered with the acquirer   | 6,52,00,000                            | 10.62%        | ---- |
| c) VRs otherwise than by shares  | ----                                   | ----          | ---- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | ----                                   | ----          | ---- |
| <b>Total (a+b+c+d)</b>   | <b>6,52,00,000</b>                     | <b>10.62%</b> | ---  |
| Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)   | Off Market                             |               |      |
| Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable   | January 07, 2015 and February 09, 2015 |               |      |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale  | 61,42,12,915 Shares                    |               |      |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale  | 61,42,12,915 Shares                    |               |      |
| Total diluted share/voting capital of the TC after the said acquisition  | ----                                   |               |      |

✓



**ITCL**

IL&FS Trust Company Limited

**Note:**

- (i) 55,00,000 Equity Shares of Siti Cable Network Limited have been released on 07.01.2015 from the pledge of IL&FS Trust Company Ltd (ITCL) in capacity as a Debenture Trustee to secure the issue of Non convertible Debentures (NCDs) issued by ICL Lions Limited
- (ii) 71,00,000 Equity Shares of Siti Cable Network Limited have been released on 09.02.2015 from the pledge of IL&FS Trust Company Ltd (ITCL) in capacity of the Security Trustee as pledgee to secure the loan availed by Essel Corporate Resources Private Limited.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender and debenture holder and not on the Trustee. However, out of abundant caution, ITCL in its capacity as security trustee and debenture trustee are disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For **IL&FS Trust Company Ltd**

**Narendra Joshi**

**Head- Legal, Compliance & Risk**

Place: Mumbai

Date: February 10, 2015