

**SKIPPER LIMITED**  
Registered Office:  
8A, LOUDON STREET,  
KOLKATA - 700 017

**Part I- Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2014**

Sl No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months ended	Nine months ended	(Rs. in Lacs)
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2014
	<b>Income</b>						<b>Audited</b>
1	Sales/Income from Operations	35361.79	29578.97	25787.49	85500.56	69221.40	116404.78
	Less : Excise Duty and Sales Tax	3093.67	3091.74	2789.60	8424.79	8201.25	12365.56
	Net Sales/Income from Operations	32268.12	26487.23	22997.89	77075.77	61020.15	104039.22
2	Income from Forward Contracts (Refer Note 2)	0.00	4,201.31	-	4201.31	-	-
3	Other Operating Income	6.12	0.77	-	8.85	-	111.32
	<b>Total Income</b>	<b>32274.24</b>	<b>30689.31</b>	<b>22997.89</b>	<b>81285.93</b>	<b>61020.15</b>	<b>104150.54</b>
4	<b>Expenditure</b>						
	a) (Increase)/Decrease in Stocks	(2755.32)	(713.20)	(2185.70)	(8813.79)	(9838.59)	(2693.59)
	b) Consumption of Raw Material	25083.23	18531.34	18262.46	60615.17	50918.52	78698.51
	c) Employees Cost	930.43	893.54	767.13	2538.24	2036.47	2739.24
	d) Depreciation	516.53	505.17	387.30	1565.27	1129.65	1507.84
	e) Other Expenditure	4274.23	4811.01	3633.80	12298.92	10654.27	14385.33
	<b>Total Expenditure</b>	<b>28049.10</b>	<b>24027.86</b>	<b>20864.98</b>	<b>68203.81</b>	<b>54900.32</b>	<b>94637.33</b>
5	<b>Profit from Operation before Other Income &amp; Interest</b>	<b>4225.14</b>	<b>6661.45</b>	<b>2132.91</b>	<b>13082.12</b>	<b>6119.83</b>	<b>9513.21</b>
6	Other Income	69.11	8.91	21.69	157.41	124.72	212.54
7	<b>Profit from ordinary activities before finance costs</b>	<b>4294.25</b>	<b>6670.36</b>	<b>2154.61</b>	<b>13239.53</b>	<b>6244.55</b>	<b>9725.75</b>
8	Finance Costs	1732.85	1290.01	1509.70	4290.22	4041.03	6054.25
9	<b>Profit from ordinary activities before tax</b>	<b>2561.40</b>	<b>5380.35</b>	<b>644.91</b>	<b>8949.31</b>	<b>2203.52</b>	<b>3671.50</b>
10	Tax Expense	855.21	1850.87	201.27	3057.83	592.05	980.51
11	<b>Net Profit from ordinary activities after Tax</b>	<b>1706.19</b>	<b>3529.48</b>	<b>443.64</b>	<b>5891.48</b>	<b>1611.47</b>	<b>2690.99</b>
12	Paid up Equity Share Capital	1023.16	1023.16	1023.16	1023.16	1023.16	1023.16
13	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
14	Reserves excluding revaluation reserve						21708.38
15	<b>Basic and diluted EPS (not annualised in Rs.)</b>	<b>1.67</b>	<b>3.45</b>	<b>0.43</b>	<b>5.76</b>	<b>1.57</b>	<b>2.72</b>

**Part II-Select Information for the quarter and nine months ended 31st December, 2014**

<b>Aggregate of Non-promoter shareholding</b>						
Number of Shares	28261500	28261500	28238800	28261500	28238800	28261000
Percentage of Shareholding	27.62	27.62	27.60	27.62	27.60	27.62
<b>Promoter and Promoter group Shareholding</b>						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	74054962	74054962	74077662	74054962	74077662	74055462
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	72.38	72.38	72.40	72.38	72.40	72.38

**Segmentwise Revenue, Results and Capital Employed**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months ended	Nine months ended	Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. <b>Segment Revenue</b>						
Infrastructure Projects	1410.09	1098.48	410.29	3099.79	1077.33	2700.94
Engineering Products	28985.32	24460.97	21214.99	69338.35	55794.43	95426.80
PVC Products	1872.71	927.78	1372.61	4637.63	4148.39	5911.48
Net Sales/Income from Operations	32268.12	26487.23	22997.89	77075.77	61020.15	104039.22
2. <b>Segment Results</b>						
Infrastructure Projects	527.54	283.79	93.71	975.52	279.18	1072.56
Engineering Products	3900.50	2328.17	2210.13	8394.59	6310.44	9036.41
PVC Products	187.25	174.70	143.68	474.89	384.37	596.43
Total	4615.29	2786.66	2447.52	9845.00	6973.99	10705.40
Less: Interest (Net)	1732.85	1290.01	1509.70	4290.22	4041.03	6054.25
Other Unallocable Expenditure (Net of Unallocable Income)	321.04	(3883.70)	292.91	(3394.53)	729.44	979.65
Profit Before Tax	2561.40	5380.35	644.91	8949.31	2203.52	3671.50
3. <b>Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Infrastructure Projects	1960.10	2054.17	2195.70	1960.10	2195.70	1628.67
Engineering Products	72893.94	71794.36	59167.19	72893.94	59167.19	58364.35
PVC Products	3011.51	2944.34	4237.34	3011.51	4237.34	3336.85
Total Segment Capital employed	77865.55	76792.87	65600.23	77865.55	65600.23	63329.87

- 1 The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 12th February, 2015. The Statutory Auditors have carried out limited review of the above financial results.
- 2 Income from forward contracts for the nine months ended 31st December, 2014 represents derivative gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- 3 "Pursuant to Companies Act 2013 the company has revised depreciation rates on fixed assets w.e.f 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 and also depreciation on revalued amount of certain assets have been charged to statement of profit & loss. Pending clarification, depreciation on revalued amount for quarter and nine months ended 31st December, 2014 for Rs. 0.91 Lakhs and Rs.2.73 Lakhs respectively, has not been adjusted with Revaluation Reserve. Due to the above depreciation charge for the Quarter and nine months ended 31st December, 2014 is higher by Rs. 85.35 Lakhs and Rs.317.59 Lakhs respectively. The Company has adjusted Rs. 47.16 lakhs (net of deferred tax of Rs. 24.28 lakhs) to opening balance of retained earnings based on transitional provisions."
- 4 Equity shares of the Company have been delisted from the Calcutta Stock Exchange Limited w.e.f. 5th February, 2015 and from U. P. Stock Exchange Limited w.e.f. 30th January, 2015.
- 5 No investor complaints were pending at the beginning and at the end of the Quarter. No complaints were received during the quarter.
- 6 Previous year/period figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

  
Sojan Kumar Boral  
Managing Director

Place: Kolkata

Date: 12th February, 2015