

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD - UN-AUDITED RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2014

New Delhi, February 11, 2015: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 11th February, 2015 has taken on record the Financial Results for the Third Quarter & Nine Months ended 31st December, 2014.

Standalone FY-15 Vs FY-14

For the nine months ended 31st December 2014, Net Sales have increased by 3.4% to Rs. 778.79 Crores from Rs.752.90 Crores during the same period last year and Profit after Tax is at Rs. 7.09 Crores (After considering additional depreciation of Rs 18.84 Crore in compliance of schedule II of Companies Act 2013) against Profit of Rs. 41.08 Crores (Including exceptional income on sale of investment Rs 32.3 Crore) during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

For the quarter ended 31st December 2014, Net Sales decreased by 3.5% to Rs. 253.67 Crores from Rs. 262.97 Crores during the same period last year and Profit after Tax is at Rs. 3.03 Crores (After considering additional depreciation of Rs 3.81 Crore in compliance of schedule II of Companies Act 2013) against Profit of Rs. 36.90 Crores (Including exceptional income on sale of investment Rs 32.3 Crore) during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

Consolidated FY-15 Vs FY-14

For the nine month ended 31st December 2014, Net Sales have increased by 2.73% to Rs. 1124.50 Crores from Rs. 1094.57 Crores during the same period last year and Profit after Tax, Minority Interest and share of associate is at Rs. 19.28 Crores (After considering additional depreciation of Rs 25.72 Crore in compliance of schedule II of Companies Act 2013) against Profit of Rs. 53.92 Crores (Including exceptional income on sale of investment Rs 32.3 Crore) during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

For the quarter ended 31st December 2014, Net Sales have decreased by 5.5% to Rs. 369.73 Crores from Rs. 391.58 Crores during the same period last year and Profit after Tax, Minority Interest and share of associate is at Rs. 7.12 Crores (After considering additional depreciation of Rs 6.60 Crore in compliance of schedule II of Companies Act 2013) against Profit of Rs. 42.16 Crores (Including exceptional income on sale of investment Rs 32.3 Crore) during the same period last year, after considering the impact of higher depreciation cost in compliance with new Companies Act 2013.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

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