



SpiceJet Limited
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February 9, 2015

Listing Compliance,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Clarification on various media reports

Dear Sir/Madam,

We refer to your communications

- (i) dated December 12, 2014 seeking clarification on media report titled "SpiceJet's decision to reduce its fleet size and cut down on flights not alike Kingfisher's";
- (ii) dated December 26, 2014 seeking clarification on media report titled "Spicejet to provide revival plan to government today";
- (iii) dated December 30, 2014 seeking clarification on media report titled "Spicejet in talks to raise Rs.400 crore bridge loan"; and
- (iv) dated December 31, 2014 seeking clarification on media report titled "Spicejet Told to Pay Rs.200 cr by Today to AAI".

It is pertinent to mention here that the information/ clarifications as sought in your above communications have either been responded in some manner by the Company or are too minute of a detail as regards to the day to day affairs of the Company. Further, you will appreciate that that these Articles in media have become obsolete as of now and any categorical response to these Articles at this point of time may further create confusion in the minds of investors and public while assessing the present position of the Company, especially when these have been addressed in some form or the other in the past.

We would like to submit that in order to enable the shareholders and the public to appraise the position of the Company and to avoid the establishment of a false market in its securities, we always strive to inform the Exchange about any event which may have bearing on the performance/operations of the Company. However it is impractical to deny or accept daily media reporting which has bearing on day-to-day affairs of the Company and which may be speculative in nature.

Therefore, in view of above and also the recent developments (refer our letters dated January 15, 2015 and January 29, 2015) as informed to the Exchange it would not be appropriate to provide categorical response to these reporting at this stage.

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We hope the above clarifies.

Should you require any further clarification please feel free to revert.

Assuring you of our best attention at all times.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
VP (Legal) & Company Secretary

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