

Disclosure for encumbrance of shares / invocation of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) (v) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)		Spicejet Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited [Scrip Code: 500285 Scrip ID: SPICEJET]											
Date of reporting		24 <sup>th</sup> February 2015											
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked		Kal Airways Private Limited											
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) *			Post event holding of Encumbered shares [creation [(2)+(3)]]					
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation/ #)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)		No. of shares				
Kalanithi Maran	148,910,753	24.84	24.84	Nil	N/A	N/A	N/A	N/A	Nil	N/A			
Kal Airways Private Limited	201,518,005	33.62	33.62	83,057,932	13.86	release	23.02.2015	release	83,057,932	13.86	Allahabad Bank & Yes Bank Ltd	Nil	N/A

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kal Airways Private Limited

Authorised Signatory

Place: Chennai

Date: 24.02.2015

