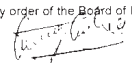




THE STATE TRADING CORPORATION OF INDIA LTD.
STATEMENT OF STANDAL ONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PARTICULARS	(Amount in Rs. Crore)					
	3 months ended 31.12.2014 (Unaudited) (1)	3 months ended 30.09.2014 (Unaudited) (2)	3 months ended 31.12.2013 (Unaudited) (3)	9 months ended 31.12.2014 (Unaudited) (4)	9 months ended 31.12.2013 (Unaudited) (5)	Year ended 31.03.2014 (Audited) (6)
1. Income from Operations						
(a) Net Sales/Income from operations	4,721.02	2,706.36	2,116.61	10,872.55	11,942.90	15,373.98
(b) Other Operating Income	55.90	54.23	49.70	162.84	145.68	256.93
Total income from operations (net)	4,776.92	2,760.59	2,166.31	11,035.39	12,088.58	15,630.91
2. Expenses						
a) Cost of Materials consumed	0.03	-	0.05	0.03	0.09	0.16
b) Purchases of Stock in Trade	4,707.16	2,697.87	2,071.63	10,780.28	11,893.01	15,214.10
c) Changes in inventories of finished goods, work in progress and stock in trade	0.22	0.61	39.61	0.17	20.89	42.49
d) Employee benefits expense	26.31	26.44	26.74	94.24	82.78	133.08
e) Depreciation & amortisation expense	1.12	1.04	0.88	3.25	2.61	4.36
f) Other Expenses	7.95	6.82	6.94	25.09	25.88	35.69
Total expenses	4,742.79	2,732.78	2,145.85	10,903.06	12,025.26	15,429.88
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	34.13	27.81	22.46	132.33	63.32	201.03
4. Other Income	8.13	7.16	6.62	23.98	21.47	26.53
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	42.26	34.97	29.08	156.31	84.79	227.66
6. Finance Costs	49.32	36.25	41.34	115.70	118.90	154.41
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7.06)	(1.28)	(12.26)	40.61	(34.11)	73.25
8. Exceptional Items						
-Provisions/Write-off (Net of write back) - Debit/(Credit)	(1.96)	(1.80)	141.72	0.84	273.29	565.53
9. Profit/(Loss) from ordinary activities before Tax (7- 8)	(5.10)	0.52	(153.98)	39.77	(307.40)	(492.38)
10. Tax expense						
Current Tax	1.43	2.85	-	4.28	-	-
Tax relating to earlier years	-	-	-	-	-	(0.16)
Provision for MAT Credit Entitlement	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	(6.53)	(2.33)	(153.98)	35.49	(307.40)	(492.20)
12. Extraordinary Items (net of tax expense Rs. nil)						
13. Net Profit / (Loss) for the period (11-12)	(6.53)	(2.33)	(153.98)	35.49	(307.40)	(492.20)
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						529.93
16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :						
(a) Basic (in Rupees)	(1.09)	(0.39)	(25.66)	5.91	(51.23)	(82.03)
(b) Diluted (in Rupees)	(1.09)	(0.39)	(25.66)	5.91	(51.23)	(82.03)
16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :						
(a) Basic (in Rupees)	(1.09)	(0.39)	(25.66)	5.91	(51.23)	(82.03)
(b) Diluted (in Rupees)	(1.09)	(0.39)	(25.66)	5.91	(51.23)	(82.03)
PART - II						
Select Information for the Quarter and Nine Months Ended 31.12.2014						
A. Particulars of Shareholding						
1. Public shareholding						
- Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
- Percentage of shareholding	10.000	10.300	10.000	10.000	10.000	10.000
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
-Percentage of shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares	-	-	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000
-Percentage of shares	100	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of shares	90.000	90.000	90.000	90.000	90.000	90.000
(as a % of the total share capital of the company)	90.000	90.000	90.000	90.000	90.000	90.000
B. Investor complaints						
Pending at the beginning of the quarter						NIL
Received during the Quarter						12
Disposed off during the Quarter						12
Remaining unresolved at the end of the quarter						NIL

Segment-wise Revenue, Results and Capital Employed						
(Amount in Rs. Crore)						
PARTICULARS	3 months ended 31.12.2014 (Unaudited) (1)	3 months ended 30.09.2014 (Unaudited) (2)	3 months ended 31.12.2013 (Unaudited) (3)	9 months ended 31.12.2014 (Unaudited) (4)	9 months ended 31.12.2013 (Unaudited) (5)	Year ended 31.03.2014 (Audited) (6)
1. Segment revenue (net sales from each segment)						
a) Export	588.13	285.11	1.37	1,125.19	954.83	1,781.02
b) Import	3,948.82	2,291.50	2,106.74	9,343.96	10,939.39	13,545.80
c) Domestic	184.07	129.75	10.50	403.40	48.68	47.16
Total	4,721.02	2,706.36	2,118.61	10,872.55	11,942.90	15,373.98
Less -Inter-segment revenue						
Net sales	4,721.02	2,706.36	2,118.61	10,872.55	11,942.90	15,373.98
2. Segment results - Profit/(Loss) before tax and interest from each segment						
a) Export	4.29	2.39	(0.59)	9.78	28.38	40.98
b) Import	9.45	5.22	8.94	82.24	5.32	145.55
c) Domestic	1.90	1.09	0.25	4.07	(2.31)	(3.69)
Total	15.64	8.70	8.60	96.09	32.39	182.84
Less: (i) Interest	49.32	36.25	41.34	115.70	118.90	154.41
(ii) Other unallocable expenditure net of Unallocable income	(28.58)	(28.07)	121.24	(59.38)	220.89	520.81
Profit before Tax	(5.10)	0.52	(153.98)	39.77	(307.40)	(492.38)
3. Capital employed (Segment asset - Segment Liabilities)						
a) Export	39.02	36.30	28.09	39.02	28.09	21.91
b) Import	324.08	364.62	321.85	324.08	321.85	168.60
c) Domestic	13.99	14.82	1.43	13.99	1.43	0.58
d) Unallocated	812.33	814.97	(68.84)	812.33	(68.84)	(91.38)
Total	1,189.42	1,230.71	282.53	1,189.42	282.53	97.73
Notes:	<p>1) The Financial Results for the quarter & nine months ended 31st December, 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors in their meetings held on 11th February, 2015.</p> <p>2) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.</p> <p>3) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any will be recognised in the fourth quarter.</p> <p>4) Trade Receivables and other operating income (during nine months) includes Rs. 1,597.93 crore and Rs. 151.01 crore respectively, receivable from one of the associates with whom the conciliation agreement has been signed under the supervision of two High Court Judges (Retd.) in view of the conciliation agreement, execution petition filed in the court, reaffirmation by the associate and payment of Rs. 581.35 crore by the associate against the conciliation agreement signed, the receivable have been considered good and interest accrued thereon is recognized as income.</p> <p>5) As a matter of prudence, Deferred Tax Assets & MAT credit for the quarter ended 31.12.2014 have not been recognized.</p> <p>6) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.</p>					
	By order of the Board of Directors					
	 (Manoj Mishra) Director - Finance					
Place: New Delhi						
Date: 11.02.2015						