

THE STATE TRADING CORPORATION OF INDIA LTD. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PARTICULARS 1 1 1 1 1 1 1 1 1	Part - I						in Rs. Cro
ARTICULARS (Unaudited) (Unaud		3 months	3 months	3 months	9 months	9 months	Year ended
PARTICULARS (Unautited) (Unau							31.03.201
Income from Operations (1)	PARTICULARS						(Audited)
(a) Net Salesinhorme from operations 4,721 02 2,700,36 2118 61 10,872.55 11,942.20 (b) Other Operating Income 55.90 54.23 49.70 102,98 11,592.80 Total income from operations (net) 4,776.92 2,750,59 2,158.31 11,035.39 12,088.68 Z. Expenses 0,003 0.05 0.05 0.00 O Purchase of Slock in Trade 0.03 0.05 0.05 O Purchase of Slock in Trade 0.05 0.05 0.05 0.05 O Purchase of Slock in Trade 0.05 0.07 2.09 Wark in progress and slock is trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.34 27.81 26.44 26.78 O Purchase of Slock in Trade 26.31 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 26.31 27.81 26.44 26.78 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchas							(6)
(a) Net Salesinhorme from operations 4,721 02 2,700,36 2118 61 10,872.55 11,942.20 (b) Other Operating Income 55.90 54.23 49.70 102,98 11,592.80 Total income from operations (net) 4,776.92 2,750,59 2,158.31 11,035.39 12,088.68 Z. Expenses 0,003 0.05 0.05 0.00 O Purchase of Slock in Trade 0.03 0.05 0.05 O Purchase of Slock in Trade 0.05 0.05 0.05 0.05 O Purchase of Slock in Trade 0.05 0.07 2.09 Wark in progress and slock is trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.44 26.78 O Purchase of Slock in Trade 26.31 26.34 27.81 26.44 26.78 O Purchase of Slock in Trade 26.31 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 26.31 27.81 26.44 26.78 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchase of Slock in Trade 27.32 2,145.88 10,903.06 12,025.26 O Purchas	1. Income from Operations						
150 Other Operating Income		4 721 02	2.706.36	2118 61	10 872 55	11 942 90	15.373 !
Total income from operations (net)							256 9
2. Expenses 0.03 Cost of Materials consumed 0.03 0.09 Deurchases of Stock in Trade 4.707 is 2.697 87 2.071 63 10,780.28 11,893.01 Deurchases of Stock in Trade 4.707 is 2.697 87 2.071 63 10,780.28 11,893.01 Changes in inventories of finished goods. 0.22 0.61 3.961 0.17 2.097 87 Compleye in termination of the company of the com	Total income from operations (net)						15,630.
Oct of Materials consumed 0.03 0.09 0.05 0.03 0.09		<u> </u>				,,,,,,,,,	
Changes in inventories of finished goods, work in progress and stock in trade 28		0.03	-	0.05	0.03	0.09	0
work in progress and stock in trade a) Employee benefits expense a) Depredation & amonisation expense a) Depredation & amonisation expense b) Depredation & amonisation expense costs and exceptional items (1-2)	p) Purchases of Stock in Trade	4,707.16	2,697.87	2,071 63	10,780.28	11,893.01	15,214
20 Employee benefits expense 20 Employee benefits expense 112 1.04 0.88 3.25 2.61		0.22	0.61	39.61	0.17	20 89	42
Depreciation & amonisation expense							
Other Expenses							133
Total expenses 3		2					4
3. Proff/(Loss) from operations before other income, finance costs and exceptional items (1-2) 34.13 27.81 22.46 132.33 63.32							35.
23.4.13 27.81 22.46 132.33 63.32		4,/42./9	2,132.18	2,145.85	10,903.06	12,025.26	15,429.
4. Other Income 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 * 4) Exceptional items (3 * 4) Exceptional items (5 * 6) Exceptional items (5 * 6) Exceptional items (6 * 6) Exceptional i							
S. Profit/(Loss) from ordinary activities before finance costs and xeceptional times (3+4) 34.97 29.08 156.31 84.79 35. Finance Costs 49.32 36.25 41.34 115.70 118.90 118.90 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) (7.06) (1.28) (12.26) 40.61 (34.11) (3							201. 26.
42.26 34.97 29.08 156.31 84.79	4. Other Income	8.13	7.10	6.62	23.98	. 2147	26.
3. Finance Costs 49.32 36.25 41.34 115.70 118.90 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional titems (5-6) (7.06) (1.28) (12.26) 40.61 (34.11)	5. Profit/(Loss) from ordinary activities before finance costs and	42.26	24.07	20.00	450.04	04.70	227.
7. Profit/Loss) from ordinary activities after finance costs but before exceptional items (5-6) (1.28) (1.28) (1.28) (1.26) 40.61 (34.11) (34.11) (35.11) (1.80) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.80) (1.12) (1.12) (1.80) (1.12) (1.12) (1.80) (1.12) (1							154
Secreptional Items 5-6 (7.06 (1.28) (1.28) (1.26 40.61 (34.11) (3		49.32	30.25	4134	115.70	110.90	154.
8. Exceptional Items Provisions/Write-off (Net of write back) - Debit/(Credit) (1.96) (1.80) 141.72 0.84 273.29 Provisions/Write-off (Net of write back) - Debit/(Credit) (1.96) (1.80) 0.52 (153.98) 39.77 (307.40) Provisions/Write-off (Net of write back) - Debit/(Credit) (1.96) (1.80) 0.52 (153.98) 39.77 (307.40) Provision of Man Credit Entitlement		(7.00)	(4.20)	(12.26)	40.61	(24.11)	73.
Provisions/Write-off (Net of write back) - Debits/(Gredit)		(7.00)	(1.20)	(12.20)	40.01	(34.11)	13.
9. Profit/(Loss) from ordinary activities before Tax (7-8) 10. Tax expenses Current Tax 1		(1.96)	(1.80)	141.72	0.84	273.20	565
10. Tax expense	Profit/(Loss) from ordinary activities before Tax (7-8)						(492.
Current Tax		(0.10)	0.02	(100.00)		(007.107.	(
Tax relating to earlier years Provision for MAT Credit Entitlement Deferred Tax 11. Net Profit (Loss) from Ordinary Activities after tax (9 -10) 12. Extraordinary lems (net of tax expense Rs. ni) 13. Net Profit / (Loss) for the period (11-12) 13. Net Profit / (Loss) for the period (11-12) 14. Paid up Equity Share Capital (Face Value Rs. 10/-) 15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 16. (i) Earning per share(EPS) (before extraordinary items) 16. (ii) Earning per share(EPS) (before extraordinary items) 16. (ii) Earning per share(EPS) (after extraordinary items) 16. (ii) Earning per share(EPS) 17. Earning per share(EPS) 18. Ea		1 43	2 85		4 28		
Provision for MAT Credit Entitlement Deferred Tax 11. Net Profit /(Loss) from Ordinary Activities after tax (9 -10) (6.53) (2.33) (153.98) 35.49 (307.40) 12. Extraordinary Items (net of 1ax expense Rs. nil) 13. Net Profit /(Loss) for the period (11-12) (6.53) (2.33) (153.98) 35.49 (307.40) 14. Paid up Equity Share Capital (Face Value Rs. 10/-) 60 60 60 60 60 60 15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 16. (i) Earning per share(EPS) (before extraordinary items) 16. (i) Earning per share(EPS) (before extraordinary items) 16. (ii) Earning per share(EPS) (after extraordinary items) 17. (ii) Earning per share(EPS) (after extraordinary items) 18. (ii) Earning per share(EPS) (after extraordinary items) 19. Diluted (in Rupees) 10. 039) (0.39) (25.66) 5.91 (51.23) 10. Diluted (in Rupees) 10. 039) (0.39) (25.66) 5.91 (51.23) 10. 039) (25		1					(0.
Deferred Tax Line Profit / (Loss) from Ordinary Activities after tax (9 -10) (6.53) (2.33) (155.98) 35.49 (307.40) (307.40) (2.54) (2.53) (2.33) (155.98) 35.49 (307.40) (2.54) (2.53) (2.33) (155.98) (35.98) (307.40) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (30.54) (307.40) (307.40) (30.54) (307.40) (Provision for MAT Credit Entitlement				_		` -
11. Net Profit ((Loss) from Ordinary Activities after tax (9 -10) (6.53) (2.33) (153 98) 35.49 (307.40) (30			_ '		-		-
12. Extraordinary Items (net of fax expense Rs. nil)		(6.53)	(2.33)	(153.98)	35.49	(307.40)	(492.
13.Net Profit / (Loss) for the period (11-12) (6.53) (2.33) (153.98) 35.49 (307.40)		` - 'i			-	- 1	
14. Paid up Equity Share Capital (Face Value Rs. 10/-) 50 60 60 60 60 60 60 60	(3.Net Profit / (Loss) for the period (11-12)	(6.53)	(2.33)	(153.98)	35.49	(307.40)	(492.
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized): (a) Basic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (of Rs.10/- each) (not Annualized): (a) Easic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (of Rs.10/- each) (not Annualized): (a) Easic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (6.00.00) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (6.00.00) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (6.00.00) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.91 (61.24) (6.00.39) (25.66) (5.		60	60	60	60	60	
Sheet of previous accounting year							529.
(of Rs. 10/- each) (not Annualized): (a) Basic (in Rupees) (b) Diluted (in Rupees) (c) Earning per share(EPS) (after extraordinary items) (c) Earning per share(EPS) (after extraordinary items) (c) Earning per share(EPS) (after extraordinary items) (d) Earning per share(EPS) (after extraordinary items) (e) Earning per share(EPS) (after extr							
(a) Basic (in Rupees) (b) Diluted (in Rupees) (c) Diluted (in Rupees) (c) Diluted (in Rupees) (c) Diluted (in Rupees) (c) Diluted (in Rupees) (d) Say (25 66) 5.91 (51.23) (51	16. (i) Earning per share(EPS) (before extraordinary items)						
(1.09) (0.39) (25.66) 5.91 (51.23) 16. (ii) Earning per share(EPS) (after extraordinary items) (0 (8.10) (0.39) (25.66) 5.91 (51.23) (a) Easic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) PART-II Select Information: for the Quarter and Nine Months Ended 31.12.2014 A. Particulars of Shareholding 1. Public shareholding 1. Public shareholding 1. Public shareholding 2. Promoters and promoter group shareholding 3. Prementage of shareholding 3. Promoters and promoter group shareholding 4. Public shareholding 5. Promoters and promoter group shareholding 6. 000 000 (10.000) (10.000) (10.000) (10.000) (10.000) 7. Percentage of shares 8. See of the total shareholding of promoter and promoter group) 8. Percentage of shares 8. See of the total share capita of the company) 9. Non encumbered 1. Public shareholding 1. Select Information; for the Quarter and Nine Months Ended 31.12.2014 8. Particulars of Shareholding 1. Public sharehold	of Rs.10/- each) (not Annualized) :						
16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized): (a) Basic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (b) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (c) Diluted (in Rupees) (25.66) (5.91) (c) Diluted (in Rupees)	a) Basic (in Rupees)						(82
(of Rs.10/- each) (not Annualized):	b) Diluted (in Rupees)	(1.09)	(0.39)	(25 66)	5.91	(51.23)	(82
(a) Basic (in Rupees) (1.09) (0.39) (25.66) 5.91 (51.23) (51.23) (1.09) (0.39) (25.66) 5.91 (51.23) (51.23) (51.23) (51.23) (51.23) (25.66) 5.91 (51.23) (51.2	16. (ii) Earning per share(EPS) (after extraordinary items)					j	
A Particulars of Shareholding	of Rs.10/- each) (not Annualized) :						
PART-II Select Information for the Quarter and Nine Months Ended 31.12.2014			(0.39)				(82
Select Information for the Quarter and Nine Months Ended 31.12.2014	b) Diluted (in Rupees)	(1.09)	(0.39)[(25 66)	L <u>5.91</u>	(51 23)	(82
A. Particulars of Shareholding 1. Public shareholding 2. Number of shares 3. Percentage of shareholding 3. Promoters and promoter group shareholding 3. Presentage of share s 4. Output of shares 5. Output of shares 6.000 000 6.000,000 6.000,000 6.000,000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 10.000 54,000,000 54,000,000 54,000,000 10.000 100 100 100 100 100 100 100 100 1	PART- II						
1. Public shareholding	Select Information for	the Quarter and	Nine Months E	naea 31.12.2014			
- Number of shares 6,000,000 6,000,000 6,000,000 6,000,000							
- Percentage of shareholding				2 000 611	0.000.000	6 000 000	6.000.0
2. Promoters and promoter group shareholding 3) Pledged/Encumbered 4) Number of shares 5							6,000,0
a) Pledged/Encumbered		10.000	10.300	10.000	10.000	10.000	10.0
Number of shares Percentage of shares sa % of the total shareholding of promoter and promoter group) Percentage of shares sa % of the total share capita of the company) b) Non encumbered Number of shares 54,000,000 54,000,000 54,000,000 54,000,000 Percentage of shares 100 100 100 100 100							
Percentage of shares							
as a % of the total shareholding of promoter and promoter group) Percentage of shares so will the total share capita of the company)) Non encumbered 54,000,000 54			-				•
and promoter group) Percentage of shares 2a % of the total share capita of the company) b) Non encumbered Number of shares 54,000,000 54,000,00	Percentage of shares				_		
Percentage of shares							
(as a % of the total share capita of the company)							
b) Non encumbered 54 000,000 54,000	Percentage of shares	· ·					
Number of shares 54,000,000 54,000,000 54,000,000 54,000,000 54,000,000 54,000,000 54,000,000 100 100 100 100 100 100 100 100							
Number of shares 100 100 100 100 100 100 100 100 100 10		54 000 000	54 000 000	54 000 000	54 000 000	54 000 000	54,000,0
							1
	as a % of the total shareholding of promoter	1					
las a North Control of the Control o	and promoter group)	1					
and promoter group)		90,000	90.000	90.000	90.000	90.000	90.0
(as a % of the total share capital of the company)							
B. Investor complaints							
Pending at the beginning of the quarter							NIL
Received during the Quarter							12 12
Disposed off during the Quarter Remaining unresolved at the end of the quarter							NIL

	Segment-wise Revenue, Results and Capital Employed							
	deginent-wide ite	*Citac, recounts	and oupital Emp	no y c a	(Amoun	t in Rs. Crore)		
	3 months	3 months	3 months	9 months	9 months	Year		
	ended	ended	ended	ended	ended	ended		
	31.12.2014	30.09.2014	31 12.2013	31.12.2014	31.12.2013	31.03.2014		
PARTICULARS	(Unaudited)	(Unaudited)	(Unaudited)	(Jnaudited)	(Unaudited)	(Audited)		
PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)		
Segment revenue (net sales from each segment)	1 (7)	\			1			
a) Export	. 588.13	285.11	1.37	1 125.19	954.83	1.781.02		
b) Import	3.948 82	2 291.50	2106.74	9,343.96	10.939.39	13.545.80		
c) Domestic	184.07	129.75	10.50	403.40	48 68	47.16		
Total	4,721.02	2,706.36	2,118.61	10,872.55	11,942.90	15,373.98		
Less -Inter-segment revenue	-		-	-	-			
Net sales	4,721.02	2,706.36	2,118.61	10,872.55	11,942.90	15,373.98		
2. Segment results - Profit /(Loss) before tax and interest from each segment	-							
a) Export	4.29	2.39	(0.59)		28 38	40.98		
b) Import	9.45	5.22	8 94	82.24	6 32	145.55		
c) Domestic	1.90	1.09	0 25	4.07	(2 31)	(3.69)		
Total	15.64	8.70	8.60	96.09	32.39	182.84		
Less:(I) Interest	49.32	36.25	41 34	115.70	118.90	154 41		
(ii) Other unallocable expenditure net off Unallocable	(28.58)	(28.07)	121 24	(59.38)	220.89	520 81		
Income Profit before Tax	(5.10)	0.52	(153.98)	39.77	(307.40)	(492.38		
3. Capital employed (Segment asset - Segment Liabilities)								
a) Export	39.02	36 30	28.09	39.02	28.09	21 91		
b) Import	324.08	364.62		324.08	321.85	. 166 60		
c) Domestic	13.99		1.43	13.99	1.43	0 58		
d) Unallocated	812.33	814.97	(68 84)	812.33	(68.84)	(91.36)		
Total	1,189.42	1,230.71	282.53	1,189.42	282.53	97.73		

NAMES.

1)The Financial Results for the quarter & nine months ended 31st December. 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors in their meetings neld on 11th February, 2015.

2) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company

3) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2014. The Companies Act 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation if any will be recognised in the fourth quarter.

4) Trade Receivables and other operating income (during nine months) includes Rs. 1.597.93 crore and Rs. 151.01 crore respectively, receivable from one of the associates with whom the conciliation agreement has been signed under the supervision of two High Court Judges (Red.) In view of the conciliation agreement, execution petition filed in the court, reaffirmation by the associate and payment of Rs. 581.35 crore by the associate against the conciliation agreement signed, the receivable have been considered good and interest accrued thereon is recognized as income.

5) As a matter of prudence, Deferred Tax Assets & MAT credit for the quarter ended 31.12.2014 have not been recognized.

6) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.

By order of the Board of Directors

(Manoj Mishra) Director -Finance

Place: New Delhi Date: 11.02.2015