

**TGB BANQUETS AND HOTELS LIMITED**

Formerly known as Bhagwati Banquets and Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN:L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000  
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014**PART I**

(₹ in Lacs)

| Sr. No. | Particulars  | Quarter Ended            |                          |                          | Nine Months Ended        |                          | Year ended             |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|         |  | 31-Dec-14<br>(Unaudited) | 30-Sep-14<br>(Unaudited) | 31-Dec-13<br>(Unaudited) | 31-Dec-14<br>(Unaudited) | 31-Dec-13<br>(Unaudited) | 31-Mar-14<br>(Audited) |
| 1       | <b>Income from Operations</b>  |                          |                          |                          |                          |                          |                        |
| a.      | Net Sales / Income from Operations   | 3644.67                  | 2655.94                  | 4998.48                  | 9272.27                  | 10213.40                 | 15234.87               |
| b.      | Other Operating Income   | 87.52                    | 69.76                    | 96.73                    | 238.41                   | 293.42                   | 404.56                 |
|         | <b>Total Income from Operation (Net)</b>   | <b>3732.19</b>           | <b>2725.70</b>           | <b>5095.21</b>           | <b>9510.68</b>           | <b>10506.82</b>          | <b>15639.43</b>        |
| 2       | <b>Expenditure</b>   |                          |                          |                          |                          |                          |                        |
| a.      | Cost of raw material consumed  | 969.00                   | 672.38                   | 1340.91                  | 2326.24                  | 2599.44                  | 3703.01                |
| b.      | Employees benefits expenses  | 507.71                   | 502.09                   | 607.02                   | 1473.96                  | 1494.84                  | 1972.03                |
| c.      | Depreciation and amortization expenses   | 522.52                   | 300.14                   | 543.90                   | 1102.14                  | 1048.90                  | 1283.73                |
| d.      | Other expenditure  | 1077.48                  | 752.39                   | 1455.62                  | 2903.83                  | 3229.10                  | 6208.59                |
|         | <b>Total Expenditure</b>   | <b>3076.71</b>           | <b>2227.00</b>           | <b>3947.45</b>           | <b>7806.17</b>           | <b>8372.28</b>           | <b>13167.36</b>        |
| 3       | <b>Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)</b>        | <b>655.48</b>            | <b>498.70</b>            | <b>1147.76</b>           | <b>1704.51</b>           | <b>2134.54</b>           | <b>2472.07</b>         |
| 4       | Other Income   | 58.41                    | 57.41                    | 52.11                    | 156.28                   | 179.48                   | 195.37                 |
| 5       | <b>Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>       | <b>713.89</b>            | <b>556.11</b>            | <b>1199.87</b>           | <b>1860.79</b>           | <b>2314.02</b>           | <b>2667.44</b>         |
| 6       | Finance Cost   | 612.97                   | 454.90                   | 731.56                   | 1526.17                  | 1622.91                  | 2118.10                |
| 7       | <b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b> | <b>100.92</b>            | <b>101.21</b>            | <b>468.31</b>            | <b>334.62</b>            | <b>691.11</b>            | <b>549.34</b>          |
| 8       | Exceptional items  |                          |                          |                          |                          |                          |                        |
| 9       | <b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>  | <b>100.92</b>            | <b>101.21</b>            | <b>468.31</b>            | <b>334.62</b>            | <b>691.11</b>            | <b>549.34</b>          |
| 10      | Tax expenses ( including deferred tax )  | 50.00                    | -                        | 100.00                   | 50.00                    | 100.00                   | 364.35                 |
| 11      | <b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>                                    | <b>50.92</b>             | <b>101.21</b>            | <b>368.31</b>            | <b>284.62</b>            | <b>591.11</b>            | <b>184.99</b>          |
| 12      | Extraordinary Item (net of tax expenses)   |                          |                          |                          |                          |                          |                        |
| 13      | <b>Net Profit/ Loss for the period (11-12)</b>   | <b>50.92</b>             | <b>101.21</b>            | <b>368.31</b>            | <b>284.62</b>            | <b>591.11</b>            | <b>184.99</b>          |
| 14      | Share of Profit/(loss) of associates   |                          |                          |                          |                          |                          |                        |
| 15      | Minority Interest  |                          |                          |                          |                          |                          |                        |
| 16      | <b>Net Profit/ Loss after taxes, minority interest and share of profit/ (loss) of associates</b>       | <b>50.92</b>             | <b>101.21</b>            | <b>368.31</b>            | <b>284.62</b>            | <b>591.11</b>            | <b>184.99</b>          |
| 17      | Paid up equity share capital (Face value ₹10/-)  | 2928.64                  | 2928.64                  | 2928.64                  | 2928.64                  | 2928.64                  | 2928.64                |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                |                          |                          |                          |                          |                          | 11876.48               |
| 19      | <b>Earning per share (before extraordinary items)</b><br><b>(of ₹ 10/- each)(not annualized):</b>      |                          |                          |                          |                          |                          |                        |
| (a)     | Basic EPS (Amt. in ₹)  | 0.17                     | 0.34                     | 1.26                     | 0.97                     | 2.02                     | 0.63                   |
| (b)     | Diluted EPS (Amt. in ₹)  | 0.17                     | 0.34                     | 1.26                     | 0.97                     | 2.02                     | 0.63                   |
| ii      | <b>Earning per share (after extraordinary items)</b><br><b>(of ₹ 10/- each)(not annualized):</b>       |                          |                          |                          |                          |                          |                        |
| (a)     | Basic EPS (Amt. in ₹)  | 0.17                     | 0.34                     | 1.26                     | 0.97                     | 2.02                     | 0.63                   |
| (b)     | Diluted EPS (Amt. in ₹)  | 0.17                     | 0.34                     | 1.26                     | 0.97                     | 2.02                     | 0.63                   |

**PART II**

| <b>A</b> |   | <b>PARTICULARS OF SHAREHOLDING</b> |            |            |            |            |            |
|----------|---|------------------------------------|------------|------------|------------|------------|------------|
| 1        | <b>Public Shareholding</b>  |                                    |            |            |            |            |            |
| i        | Number of Shares  | 18,119,416                         | 18,122,655 | 18,108,708 | 18,119,416 | 18,108,708 | 18,107,108 |
| ii       | Percentage of Shareholding  | 61.87                              | 61.88      | 61.83      | 61.87      | 61.83      | 61.83      |
| 2        | <b>Promoters and Promotor Group Shareholding</b>                              |                                    |            |            |            |            |            |
|          | <b>(a) Pledged/ Encumbered</b>  |                                    |            |            |            |            |            |
| i        | No. of Shares   | 3,711,250                          | 3,871,250  | 4,079,250  | 3,711,250  | 4,079,250  | 3,930,250  |
| ii       | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 33.23                              | 34.68      | 36.49      | 33.23      | 36.49      | 35.15      |
| iii      | % of Shares (as a % of the total Share Capital of the Company)                | 12.67                              | 13.22      | 13.93      | 12.67      | 13.93      | 13.42      |
|          | <b>(b) Non -Encumbered</b>  |                                    |            |            |            |            |            |
| i        | No. of Shares   | 7,455,734                          | 7,292,495  | 7,098,442  | 7,455,734  | 7,098,442  | 7,249,042  |
| ii       | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 66.77                              | 65.32      | 63.51      | 66.77      | 63.51      | 64.85      |
| iii      | % of Shares (as a % of the total Share Capital of the Company)                | 25.46                              | 24.90      | 24.24      | 25.46      | 24.24      | 24.75      |

| <b>B</b> |  | <b>INVESTOR COMPLAINTS</b>                  |  |  |  |  |     |
|----------|--|---|--|--|--|--|-----|
|          |  | <b>Quarter ended on 31st December, 2014</b> |  |  |  |  |     |
|          |  | <b>PARTICULARS</b>                          |  |  |  |  |     |
|          | Pending at the beginning of the quarter        |   |  |  |  |  | NIL |
|          | Received during the quarter                    |   |  |  |  |  | NIL |
|          | Disposed of during the year                    |   |  |  |  |  | NIL |
|          | Remaining unresolved at the end of the quarter |   |  |  |  |  | NIL |

**Notes to accounts:**

1. The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 10th February, 2015 and a limited review of the same has been carried out by the statutory auditor of the company.

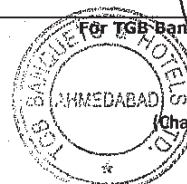
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

3. Depreciation expense for the quarter ended 31st December, 2014 and nine months ended 31st December, 2014 is based on the revised useful life of assets as per Schedule II of the Companies Act, 2013.

4. Figures for the previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures.

Place : Ahmedabad

Date : 10/02/2015



Narendra G. Somani  
(Chairman & Managing Director)



O.P. BHANDARI & CO.  
CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of TGB Banquets and Hotels Limited for the period ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956, read with General Circular 15/2013 dated 13<sup>th</sup> September, 2013 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material statement.

**For, O. P. Bhandari & Co.**

Chartered Accountants

FRN: 112633W

*O. P. Bhandari*  
(O. P. Bhandari)

Partner

M.No. 34409



Place: Ahmedabad

Date: 09.02.2015