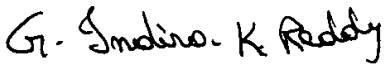


**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	TAJGVK Hotels & Resorts Limited
2.	Name of the acquirer(s)	G Indira Krishna Reddy
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, belongs to promoter group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vertex Project Limited
	b. Proposed date of acquisition	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Vertex Projects Ltd 51,67,404 Equity shares
	d. Total shares to be acquired as % of share capital of TC	8.24%
	e. Price at which shares are proposed to be acquired	Rs. 80/- Per Share
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst promoters / group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 98-11
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	<b>Acquirer(s) and PACs (other than sellers)(*)</b> G Indira Krishna Reddy	50,65,000	8.08	1,02,32,404	16.32
	<b>- Seller (s)</b>				
	Vertex Projects Limited	2,22,40,146	35.47	1,70,72,742	27.23

Date: 14 <sup>th</sup> Feb-2015. Place: Hyderabad	 G Indira Krishna Reddy
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**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date 16<sup>th</sup> Feb, 2015

<input checked="" type="checkbox"/> Bombay Stock Exchange Limited P J Tower, Dalal Street Mumbai-400001 Fax: 022-22721919/ 22722039	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Fax: 022-26598237-38
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Dear Sir,

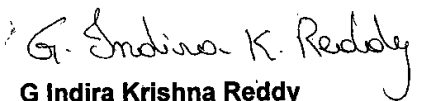
**Sub : Inter-Se-Transfer of shares amongst the Promoters Group—reg**  
**Ref : a) Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.**  
**b) Scrip Code: NSE:GVKPIL, BSE: 532708.**

I, G Indira Krishna Reddy, being a Promoter Director / Share Holder of GVK Power & Infrastructure Limited ( herein after referred as "the Company"), hereby inform you that I intend to transfer 13,17,66,051 equity shares of Rs. 1/- each aggregating to 8.34% of the outstanding paid up share capital of the Company to Sri G.V Krishna Reddy, my spouse (immediate relative ) by way of **Gift**.

This being an "*inter se*" transfer of shares amongst promoters, falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. Upon completion of formalities in this regard, my shareholding in the Company stands reduced from 13,17,66,051 shares ( 8.34%) to -Nil- shares (0.00%).

I request you to take the same on record and acknowledge receipt of the same.

Thanking you,  
Yours Truly

  
**G Indira Krishna Reddy**  
6-3-250/1, Road No.1, Banjara Hills  
Hyderabad, 500 034

Encl: As above

CC: The Company Secretary, GVK Power & Infrastructure Ltd