

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
Regd. Office: 67, MOUNT ROAD, GUNDIY CHENNAI - 600 032.  
CIN : L22121TN1979PLC007799 Web: www.tnpl.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

Particulars	Quarter ended		Nine Months ended		Year Ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2013	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	464.80	463.35	580.70	1614.21	2241.69	2180.81
b) Other Operating Income	9.79	9.13	13.31	32.00	43.53	296.25
<b>Total Income from Operations (Net) (a+b)</b>	<b>474.59</b>	<b>472.48</b>	<b>594.01</b>	<b>1646.21</b>	<b>2285.22</b>	<b>2524.66</b>
<b>2. Expenses</b>						
a) Purchases/Materials Consumed	156.40	179.86	181.94	480.51	707.87	2180.81
b) Purchase of stock in trade	25.92	31.46	17.97	94.18	97.30	296.25
c) Changes in inventories of Finished goods, Work-in-progress and Stock in trade	(31.39)	(86.15)	34.85	42.60	4.97	344.10
d) Employee Benefit Expenses	46.28	45.14	39.76	113.53	155.79	3.68
e) Depreciation and Amortisation Expenses	34.46	32.27	46.77	104.77	192.32	4.20
f) Power, Fuel and Water Charges	86.49	108.38	102.63	301.25	488.35	3.68
g) Repairs and Maintenance	33.41	36.74	43.63	126.79	168.73	(7.35)
h) Other Expenses	42.32	43.71	43.53	116.28	155.72	340.43
Total Expenses	393.89	391.41	511.08	1412.43	1971.05	128.21
<b>3. Profit from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>80.70</b>	<b>81.07</b>	<b>82.83</b>	<b>233.78</b>	<b>314.17</b>	<b>202.68</b>
4. Other Income	2.61	2.81	2.74	8.88	16.72	41.50
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>83.31</b>	<b>83.88</b>	<b>85.67</b>	<b>242.66</b>	<b>330.89</b>	<b>249.90</b>
6. Finance Costs	39.83	36.68	35.60	110.16	128.21	35.78
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>43.48</b>	<b>47.20</b>	<b>50.07</b>	<b>148.84</b>	<b>202.68</b>	<b>211.18</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	221.54
<b>9. Profit from Ordinary activities before tax (7+8)</b>	<b>43.48</b>	<b>47.20</b>	<b>50.07</b>	<b>148.84</b>	<b>202.68</b>	<b>357.76</b>
10. Tax expense	5.82	13.69	13.18	29.52	41.50	85.28
<b>11. Net Profit from Ordinary activities after tax (9-10)</b>	<b>37.66</b>	<b>33.51</b>	<b>36.89</b>	<b>113.06</b>	<b>161.18</b>	<b>272.48</b>
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	(721.54)
<b>13. Net Profit for the period (11 + 12)</b>	<b>37.66</b>	<b>33.51</b>	<b>36.89</b>	<b>113.06</b>	<b>161.18</b>	<b>1943.04</b>
14. Paid-up Share Capital (Face value of share of Rs.10/-each)	69.21	69.21	69.21	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve	5.44	4.84	5.33	14.07	16.34	23.29
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS						
<b>PART II</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholdings	41957120	41957120	41957120	41957120	41957120	41957120
a) Number of Shares	60.62	60.62	60.62	60.62	60.62	60.62
b) Percentage of shareholding						
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
- Percentage of share(as % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares						
- Percentage of share(as % of the total shareholding of promoter and promoter group)						
- Percentage of share(as % of the total share capital of the Company)						
<b>B) INVESTOR COMPLAINTS - 3 Months ended 31.12.2014</b>						
Numbers	Nil	Nil	Nil	Nil	Nil	Nil
1	1	1	1	1	1	1
1	1	1	1	1	1	1
Remaining unresolved at the end of the quarter						

For and on behalf of the board  
CV SANKAR, IAS  
CHAIRMAN AND MANAGING DIRECTOR

Place Chennai - 32  
Date : 12<sup>th</sup> February, 2015

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 12.02.2015 and Limited Review of the same has been carried out by the Statutory Auditors.  
Pursuant to Companies Act, 2013 (the Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed under Schedule II to the Act. Due to this revision, depreciation is lower by Rs.12.20 Crore for the quarter ended 31.12.2014. Further, based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are Nil, as on 01.04.2014, the carrying value amounting to Rs.7.14 Crore (net of deferred tax) has been adjusted against retained earnings.  
Wherever necessary, previous year's figures have been regrouped/re-stated to conform to current year's classification.



**RAMAN ASSOCIATE**

Chartered Accountants

H.O. : 13, Luz Avenue,  
Mylapore, Chennai - 600 004.

Telephone : 091 - 044-24996255  
Tele Fax : 091 - 044-24717337  
E-mail : ramanassociate@rediffmail.com  
ramanassociate@yahoo.com

## REVIEW REPORT

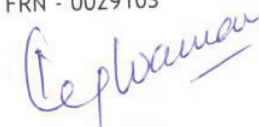
We have reviewed the accompanying statement of unaudited financial results of *M/s. Tamil Nadu Newsprint and Papers Limited* for the period ended **31<sup>st</sup> December 2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Results for the quarters ended June 30, 2014, September 30, 2014, December 31, 2014 and Nine months ended December 31, 2014 were reviewed and results for the year ended March 31, 2014 were audited by us.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate  
Chartered Accountants  
FRN - 0029105



N. Raguraman  
Partner  
M. No. 202578



Chennai, 12<sup>th</sup> February 2015



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 12<sup>th</sup> FEBRUARY, 2015

TNPL Q3- 2014-15 Net Profit ₹.37.66 Crore, up by 2%

During the quarter ended 31.12.2014, TNPL has generated total revenue of Rs.477.20 Crore against Rs.596.75 Crore in the previous year. TNPL earned Profit Before Tax (PBT) of Rs.43.48 Crore. Rs.34.46 Crore has been provided for depreciation and Rs.39.83 Crore for finance costs. Profit After Tax (PAT) is Rs.37.66 Crore against Rs.36.89 Crore in the previous year, up by 2%. Despite the drop in sales and prices, TNPL has maintained Profit After Tax (PAT) at the previous year level, largely through reducing the cost of production.

The cumulative Profit After Tax (PAT) during the current year upto 31.12.2014 is Rs.97.39 Crore against Rs.113.06 Crore in the previous year.

Sales is expected to be better during the 4<sup>th</sup> quarter due to demand from Notebook manufacturers and Textbook publishing segment.

Indian Paper Manufacturers Association (IPMA) has bestowed on TNPL "IPMA Paper Mill of the year Award" for the year 2013-14. This is the fourth time the company has received the above Award in a total of six occasions and for the second time in a row.

TNPL is setting up a 2 Lakh MT capacity Multilayer Board Plant at a capital outlay of ₹ 1500 Crore in Mondipatti Village, Manaparai Taluk Trichy District. The project works are in progress as per schedule and the project is expected to be completed by December 2015.

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