

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO. L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728065, Fax No. 022-42728090

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2014

PART I

(Rs. in Lacs)

Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
	Unaudited 31.12.14	Unaudited 30.09.14	Unaudited 31.12.13	Unaudited 31.12.14	Unaudited 31.12.13	(Audited) 31.03.14
1 Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	782.66	1306.44	891.03	3323.24	3358.89	4255.60
Total Income from operations (net)	782.66	1306.44	891.03	3323.24	3358.89	4255.60
2 Expenses						
a) Cost of materials consumed	367.52	800.92	193.63	1752.52	956.41	1079.96
b) Purchase of stock in trade	312.73	521.07	20.69	1453.66	1824.43	2393.69
c) Changes in inventories of finished goods, work in progress and stock in trade	47.20	(67.43)	724.98	(34.38)	779.45	811.88
d) Employee benefits expense	32.18	30.68	49.76	95.18	137.67	180.96
e) Depreciation and amortisation expense	50.49	51.53	33.32	154.14	64.98	92.29
f) Other expenses	77.64	66.75	134.57	211.53	361.33	657.17
Total Expenses	887.76	1403.52	1156.95	3632.65	4124.27	5215.95
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(105.10)	(97.08)	(265.92)	(309.41)	(765.38)	(960.35)
4 Other Income	61.54	39.91	57.92	134.71	172.82	203.10
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(43.56)	(57.17)	(208.00)	(174.70)	(592.56)	(757.25)
6 Finance costs	6.76	7.19	121.32	21.08	294.77	454.88
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
8 Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit \ (Loss) for the period (11+12)	(50.32)	(64.36)	(329.32)	(195.78)	(887.33)	(1,212.13)
14 Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3481.41	4140.82	3681.08
16 Earning Per Share (In Rs.)						
a) Basic	(0.26)	(0.33)	(1.69)	(1.00)	(4.55)	(6.22)
b) Diluted	(0.26)	(0.33)	(1.69)	(1.00)	(4.55)	(6.22)

PART II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of Shares (In Lac)	108.55	108.55	81.69	108.55	81.69	81.69
- Percentage of Shareholding	55.67%	55.67%	41.89%	55.67%	41.89%	41.89%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares (In Lac)	84.16	84.16	111.16	84.16	111.16	111.16
- Percentage of Shares	97.36%	97.36%	98.11%	97.36%	98.11%	98.11%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	57.01%	43.16%	57.01%	57.01%
b) Non-encumbered						
- Number of Shares (In Lac)	2.28	2.28	2.14	2.28	2.14	2.14
- Percentage of Shares	2.64%	2.64%	1.89%	2.64%	1.89%	1.89%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	1.17%	1.17%	1.10%	1.17%	1.10%	1.10%

B INVESTOR COMPLAINTS

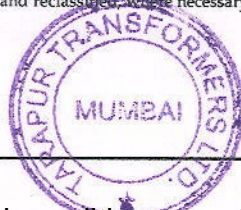
Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.12.2014
NIL	0	0	NIL

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th February, 2015 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- Pursuant to Companies Act 2013 (The Act) becoming affective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- The Lender Bank has issued a Legal Notice dated 22/12/2014, to the Company asking them to pay outstanding dues of Rs. 37.05 crores within 7 days, failing which Lender Bank will initiate legal action against the Company. In view of Legal Notice and based on the Legal advice received by the Company it has been decide not to provide any interest on outstanding liability of Canara Bank w.e.f. 1-04-2014 Accordingly interest of the previous two quaters has been reversed.
- Other income includes interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results
- Previous period figures have been regrouped and reclassified where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date: 13.02.2015

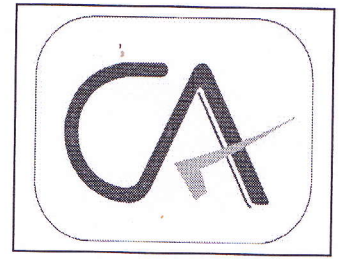


For & on behalf of the Board of Directors

Rucloushary
Rajendra Kumar Choudhary
Whole-Time Director
Din No. 00494663

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 31st Dec, 2014 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates
Chartered Accountants

Raman S. Shah
(CA Raman S. Shah)
(Partner)

Membership No: -33272
FRN No: - 119891W

Place: Mumbai
Date: - 13th February, 2015

Head Office :- Sam Plaza, 'A' Wing, IIInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office: - 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501