

TIDE WATER OIL CO. (INDIA) LTD

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Email: tidecoal@tidewaterindia.co.in; www.tidewaterindia.com; CIN - L23209WB1921PLC004357

Unaudited Standalone Financial Results

for the quarter and nine months period ended 31st December, 2014

PART I

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine Months ended 31.12.2014	Nine Months ended 31.12.2013	Year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
Gross Sales	27261	26659	28174	82455	77189	105606
Less: Excise Duty	3812	3718	3845	11626	10849	14903
(a) Net Sales/ Income from operation	23449	22941	24329	70829	66346	90703
(b) Other Operating Income	24	65	28	129	117	161
Total income from operation (net)	23473	23006	24357	70958	66463	90864
2 Expenses						
(a) Cost of raw materials consumed	15661	15624	15219	48057	49664	60603
(b) (Increase)/ decrease in Stock in Trade and work in progress	(379)	(611)	542	(1169)	(794)	(948)
(c) Employee benefits expenses	1157	1151	1192	3417	3502	4243
(d) Depreciation and amortization expenses	119	41	223	359	653	882
(e) Other expenses	5180	5053	4845	14443	12984	17439
Total Expenses	21738	21258	22021	65107	60009	82219
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1735	1748	2336	5851	6454	8645
4 Other Income	479	321	229	1049	962	2079
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2214	2069	2565	6900	7416	10724
6 Finance Cost	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	2214	2069	2565	6900	7416	10724
8 Exceptional Items (Refer note 3)	-	10740	-	10740	-	(348)
9 Profit/(Loss) from ordinary activities before tax (7+8)	2214	12809	2565	17640	7416	10376
10 Tax expenses (net of income)	802	3204	809	4857	2958	3542
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1412	9605	1756	12783	5058	6834
12 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates	1412	9605	1756	12783	5058	6834
13 Paid-up equity share capital (Face Value Rs 10/-)	85	85	85	85	85	85
14 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	38431
15 i Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)						
(a) Basic	162	1103	202	1467	581	784
(b) Diluted	162	1103	202	1467	581	784
ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)						
(a) Basic	162	1103	202	1467	581	784
(b) Diluted	162	1103	202	1467	581	784

PART II

Selected information for the quarter and nine months period ended 31st December, 2014

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22
Quarter ended 31.12.2014						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				6		
Disposed of during the quarter				6		
Remaining unresolved at the end of the quarter				Nil		

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2015. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs.41.00 lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter and nine months period ended 31st December, 2014.
- Exceptional item for the quarter / nine months period ended 31st December, 2014 represents profit on transfer of business as slump sale to Joint Venture Company promoted with JX Nippon Oil & Energy Corporation, Japan
- Tax expense includes Current Tax and Deferred Tax
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Total Paid-Up Equity Share Capital includes Rs. 2 lakhs held in Trust for employees under Tide Water Oil Company (I) Limited Employee Welfare Scheme which is considered in calculating the Earnings Per Share (EPS).
- Figures of previous year/period have been regrouped/rearranged wherever necessary

For Tide Water Oil Co. (I) Limited

Place: Kolkata
Date: 4th February, 2015(Kishor Datta)
Chairman