

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP.V.S.HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi,
Ahmedabad - 380015

Dear Sir,

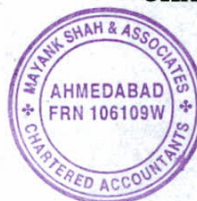
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 31st December,2014

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 31st December,2014 ("the Statement"),being submitted by the company pursuant to clause 41 of the listing agreements with the stock exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of companies(Accounts)Rules,2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



mesha
**(M. S. SHAH)
PARTNER
Mem.No. 044093**

**Place : Ahmedabad
Date : 14.02.2015**



IS : 7933



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 Website : www.tirupatifoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2014

PART I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Net Sales / Income from Operation	2,358.09	1,952.43	2,446.39	6,363.62	6,821.90	9,464.41
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,358.09	1,952.43	2,446.39	6,363.62	6,821.90	9,464.41
2	Expenditure						
a.	(-)/Increase/(+)Decrease in stock in trade	10.46	-5.18	123.39	5.62	-14.51	-54.48
b.	Cost of material consumed	1,972.12	1,573.44	1,978.53	5,255.44	5,834.93	8,081.87
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00	0.00
d.	Employee Benefit Expenses	15.18	16.85	10.06	46.58	25.68	66.90
e.	Other Expenditure	119.80	133.21	116.59	370.95	342.97	502.86
f.	Depreciation	63.85	61.66	55.50	185.81	162.64	218.58
g.	Total	2,181.41	1,779.98	2,284.07	5,864.40	6,351.71	8,815.73
3	Profit from operations before other income interest and exceptional items (1-2)	176.68	172.45	162.32	499.22	470.19	648.68
4	Other Income	9.98	2.10	10.65	28.48	31.81	43.51
5	Profit before financial cost & excep. Items (3+4)	186.66	174.55	172.97	527.70	502.00	692.19
6	Financial Cost	128.73	129.64	135.36	388.35	389.10	513.44
7	Profit after financial cost but before exce. Items	57.93	44.91	37.61	139.35	112.90	178.75
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	57.93	44.91	37.61	139.35	112.90	178.75
10	Tax Expenses including deferred tax	39.37	-4.59	43.35	27.91	24.82	53.14
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	18.56	49.50	-5.74	111.44	88.08	125.61
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	18.56	49.50	-5.74	111.44	88.08	125.61
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	18.56	49.50	-5.74	111.44	88.08	125.61
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.42	1.12	-0.13	2.53	2.00	2.85
	2. Diluted EPS	0.42	1.12	-0.13	2.53	2.00	2.85
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.42	1.12	-0.13	2.53	2.00	2.85
	2. Diluted EPS	0.42	1.12	-0.13	2.53	2.00	2.85

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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PART II

SELECT INFORMATION FOR QUARTER ENDED 31ST DECEMBER, 2014

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Public Shareholding						
-	No. of Shares	1,492,914	1,492,914	1,621,459	1,492,914	1,621,459	1,577,914
-	Percentage of holding	33.88	33.88	36.79	33.88	36.79	35.80
2	Promoters & Promoter Group Shareholding						
a.	Pledged / Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	% of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
-	% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.	Non-encumbered						
-	Number of Shares	2,914,086	2,914,086	2,785,541	2,914,086	2,785,541	2,829,086
-	% of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	% of shares (as a % of the total share capital of the company)	66.12	66.12	63.21	66.12	63.21	64.20

B	Particulars	Quarter Ended
		As on 31.12.2014
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unsolved at the end of the quarter	

Notes

- The company is primarily engaged in only one segment. There are no reportable segment as per AS-17.
- The above result have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 14th February, 2015 and has been approved for release.
- The previous year's figures have been regrouped wherever necessary.
- Income tax Expenses is accrued in accordance with AS22 Accounting for Taxation Income which includes current tax & deferred tax.
- During the period no complain was received. There is no complain pending for disposal.
- From 1st April, 2014, new Companies Act, 2013 has come into force as per Schedule II of the Companies Act, 2013: company has revised the useful life of the company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining useful life of the fixed assets. Due to this change the depreciation for the quarter ended 31.12.2014 is higher and profit before tax is lower to the extent of Rs.10.84 Lacs. And depreciation for the nine months ended on 31.12.2014 is higher and profit before tax is lower to the extent of Rs. 32.23 lacs.

Date: 14.02.2015
 Place: Ahmedabad

For TIRUPATI FOAM LIMITED

(Signature)
 (Deepak T. Mehta)
 Executive Director

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