

Tree House Education & Accessories Ltd.

Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169587 / 64572725
CIN : L80101MH2006PLC163028

Registered Office:
702, Morya House, 'C' Wing, Off Link Road,
Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



February 14, 2015

Tree House signs MOU to monetize its second school land in Vadodara for a consideration of INR 52.50 Crores

Tree House Education & Accessories Limited (Tree House), a leading educational service provider operating the largest number of branded self-operated pre-schools in India, has signed a Memorandum of Understanding (MOU) for sale of its land and building located at Vadodara, Gujarat.

The particular property being considered for sale under this MOU is located at Revenue Survey 49 CTS No 792Atladara, Vadodara, Gujarat and represents the second K-12 school land and building premises fully owned by Tree House. The Company plans to monetize its physical assets while continuing to provide educational services to these institutions. Tree House commenced the business of providing educational services to K-12 schools in 2008 and currently has a portfolio of 24 large format K-12 schools apart from over 500 pre-schools across the country.

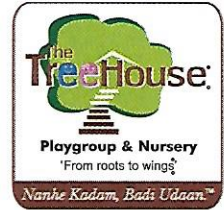
Commenting on the development, Mr. Rajesh Bhatia, Managing Director of Tree House, said "This is the second step towards monetizing our investments in physical assets of K-12 schools and moving towards an asset-light operating structure. We will use the proceeds to move towards a debt free status and deliver strong returns to all our shareholders from the strong cash flows generated by the business."



Tree House Education & Accessories Ltd.

Corporate Office:
301, Embassy Chambers, 3rd Road, Khar (W),
Mumbai - 400052. Tel.: 022-40169587 / 64572725
CIN : L80101MH2006PLC163028

Registered Office:
702, Morya House, 'C' Wing, Off Link Road,
Andheri (W), Mumbai - 400 053.
Tel.: 022-64512384, Fax 022-26051259



About us:

Tree House is the largest self-operated pre-school chain in India, known for qualified and experienced teachers, standardised curriculum and quality education. Tree House has 562 preschool centres as on December 31, 2014 across 80 cities. The Company offers play group, nursery, junior kindergarten (KG), senior KG, vacation camps, hobby classes, teacher training, day care facilities and teacher training courses at its pre-school centres. The Company is also present in the K-12 school segment, with 24 operational schools.

For further information please contact:

Utsav Shrivastava/Sanjay H Shah
Tree House Education & Accessories Limited
Tel: +91 22 64572730
E-mail: utsav@treehouseplaygroup.net
sanjay@treehouseplaygroup.net
Investor e-mail id: compliance@treehouseplaygroup.net

Shiv Muttou/Urvashi Butani
CDR India
Tel: +91 22 66451207 / 1219
Email: shiv@cdr-india.com
urvashi@cdr-india.com