

February 26, 2015

To

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051	Bombay Stock Exchange Limited, "Phiroze Jeejeebhoy Towers", Dalal Street, Mumbai-400001
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SUB: INTIMATION REGARDING OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Clause 22 of the Listing Agreement, it is hereby informed that, Board of Directors of the company in their meeting held today i.e. 26.02.2015, take the following decisions, which is subject to approval of members of company:-

- 1) Increase in Authorized Share capital of the company from Rs. 358,40,000/- (Rupees Thirty Five Crore Eighty Four Lacs Only) to Rs. 458,40,000/- (Rupees Forty Five Crore Eighty Four Lacs) and alter the capital clause of MOA accordingly.
- 2) Recommend to offer, issue and allot in one or more tranches on Preferential Allotment basis, the Convertible Warrants of value not exceeding Rs. 325,000,000.00 (Thirty Two Crores fifty Lacs only) to be convertible at the option of Warrant holders in one or more tranches to M/s BENNETT COLEMAN AND COMPANY LIMITED, which is neither Promoter nor part of Promoter Group.

Kindly take same on your records.

THANKING YOU,

YOURS FAITHFULLY,

For V2 Retail Limited



RAM CHANDRA AGARWAL
(Chairman and Managing Director)

DIN: 00491885

Address: B1-801, LAGOON APARTMENT,
AMBIENCE ISLAND, GURGAON - 122002

