

FORM C

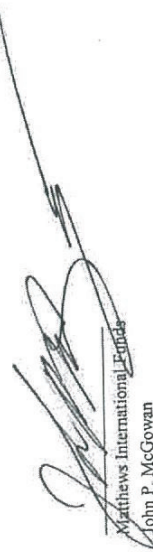
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, Registration No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition on (market purchase/pub lic/rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Matthews International Funds Subaccounts: Matthews India Fund PAN: AABTM6157F Matthews Emerging Asia Fund PAN: AADTM4363K Having address at 4 Embarcadero Ctr., Suite 550 San Francisco CA USA 94111 Tel No. 415-955-8122	No. of shares prior to acquisition = 779,067 equity shares constituting 5.04% of fully diluted equity share capital of VST Industries Limited ("Company")*	No. shares purchased = 313,303 equity shares** constituting 2.03% of fully diluted equity share capital of Company	Date of purchase: 12/02/2015	13/2/2015	Open Market	No. shares post purchase = 1,092,370 equity shares constituting 7.07% of fully diluted equity share capital of Company	Bativala & Karani Securities India P.V.L. Ltd. National Stock Exchange of India Ltd. SEBI Registration No.: INB 23 10405 37 / INF 23 10405 37 Bombay Stock Exchange Ltd. SEBI Registration No.: INB 01 10405 33	NSE	10,000 equity shares	1,753 Rs. Average price	-	-

* This is as per the last disclosure filing made in the event of acquisition of >5% of shareholding of VST Industries Limited on October 17, 2014.

** The shareholding as of February 11, 2015 was 1,082,370 shares, i.e. 7.01%. Subsequently, 10,000 shares were purchased on February 12, 2015 which resulted in the shareholding rising to 1,092,370 shares, i.e. 7.07%. Therefore, the total change in shareholding since the last disclosure filing is 2.03%.


 John P. McCowan
 Vice President
 Matthews International Funds

Place: San Francisco, USA
 Date: February 13, 2015

