

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I

### Statement of Standalone Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2014

(Rs. in Lakhs)

S.NO.	Particulars	3 months ended (31-12-2014)	Preceding 3 months ended (30 09-2014)	Corresponding 3 months ended (31-12- 2013) in the previous year	4 months ended (31-12-2014)	Corresponding 4 months ended (31-12- 2013) in the previous year	Year ended (31- 03-2014)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>	1,998.27	1,920.95	1,755.52	5,516.00	5,136.95	6,675.36
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	72.78	60.33	69.07	194.78	297.93	451.41
	<b>Total income from operations (net)</b>	<b>2,071.05</b>	<b>1,981.28</b>	<b>1,824.59</b>	<b>5,710.78</b>	<b>5,434.88</b>	<b>7,126.77</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	201.57	246.03	174.19	617.85	592.40	790.38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	337.64	395.09	299.91	1,109.03	1,034.16	1,401.34
	(e) Heat Light & Power	217.09	263.29	193.02	714.35	648.75	761.44
	(f) Depreciation and amortisation expense	195.38	335.97	335.89	864.24	1,007.67	1,341.98
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	436.42	354.91	369.97	1,112.73	1,031.30	1,228.61
	(h) Loss on Sale of Assets	-	58.81	-	58.81	-	86.52
	<b>Total expenses</b>	<b>1,388.10</b>	<b>1,654.09</b>	<b>1,372.98</b>	<b>4,477.01</b>	<b>4,314.28</b>	<b>5,610.27</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>682.95</b>	<b>327.19</b>	<b>451.61</b>	<b>1,233.77</b>	<b>1,120.60</b>	<b>1,516.50</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>682.95</b>	<b>327.19</b>	<b>451.61</b>	<b>1,233.77</b>	<b>1,120.60</b>	<b>1,516.50</b>
6	Finance costs	582.75	593.25	573.76	1,753.59	1,707.14	2,313.71
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>100.20</b>	<b>(266.06)</b>	<b>(122.15)</b>	<b>(519.82)</b>	<b>(586.54)</b>	<b>(797.21)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>100.20</b>	<b>(266.06)</b>	<b>(122.15)</b>	<b>(519.82)</b>	<b>(586.54)</b>	<b>(797.21)</b>
10	Tax expense	24.18	(14.21)	(9.42)	(6.98)	(28.26)	(28.81)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>76.02</b>	<b>(251.85)</b>	<b>(112.73)</b>	<b>(512.84)</b>	<b>(558.28)</b>	<b>(768.40)</b>
12	Extraordinary items	-	-	-	-	-	(12,287.23)
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>76.02</b>	<b>(251.85)</b>	<b>(112.73)</b>	<b>(512.84)</b>	<b>(558.28)</b>	<b>(13,055.63)</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>76.02</b>	<b>(251.85)</b>	<b>(112.73)</b>	<b>(512.84)</b>	<b>(558.28)</b>	<b>(13,055.63)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>0.18</b>	<b>(0.79)</b>	<b>(0.27)</b>	<b>(1.21)</b>	<b>(1.32)</b>	<b>(30.79)</b>
	(a) Basic						
	(b) Diluted						
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>	<b>0.18</b>	<b>(0.79)</b>	<b>(0.27)</b>	<b>(1.21)</b>	<b>(1.32)</b>	<b>(30.79)</b>
	(a) Basic						
	(b) Diluted						

#### Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 11-02-2015 and approved by the Board of Directors on 11-02-2015.
- Figures have been re-grouped wherever necessary.
- Hotelliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.



For VICEROY HOTELS LIMITED

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I

### Statement of Consolidated Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2014

(Rs. in Lakhs)

Particulars	3 months ended (31-12-2014)	Preceding 3 months ended (30-09-2014)	Corresponding 3 months ended (31-12-2013) in the previous year	4 months ended (31-12-2014)	Corresponding 4 months ended (31-12-2013) in the previous year	Year ended (31-03-2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
<b>1 Income from operations</b>	2,774.57	2,685.76	2,559.75	7,842.12	7,590.84	9,867.18
(a) Net sales/ income from operations (Net of excise duty)						
(b) Other operating income	115.68	98.88	110.41	327.46	439.80	628.71
<b>Total income from operations (net)</b>	<b>2,890.25</b>	<b>2,784.64</b>	<b>2,670.16</b>	<b>8,169.58</b>	<b>8,030.64</b>	<b>10,495.89</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	607.64	530.20	547.22	1,648.22	1,696.30	2,167.03
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	521.64	594.62	514.86	1,683.97	1,641.75	2,208.35
(e) Heat Light & Power	268.43	322.10	262.77	886.38	843.50	1,017.96
(f) Depreciation and amortisation expense	311.37	384.37	375.20	1,068.94	1,126.47	1,502.78
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	632.81	529.38	638.75	1,657.18	1,720.30	2,055.74
(h) Loss on Sale of Assets	-	58.81	-	58.81	-	86.52
<b>Total expenses</b>	<b>2,341.89</b>	<b>2,419.47</b>	<b>2,338.80</b>	<b>7,003.50</b>	<b>7,028.32</b>	<b>9,038.36</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>548.36</b>	<b>365.17</b>	<b>331.36</b>	<b>1,166.08</b>	<b>1,002.32</b>	<b>1,457.51</b>
<b>4 Other income</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>548.36</b>	<b>365.17</b>	<b>331.36</b>	<b>1,166.08</b>	<b>1,002.32</b>	<b>1,457.51</b>
<b>6 Finance costs</b>	600.83	615.06	588.71	1,810.12	1,773.68	2,391.39
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(52.47)</b>	<b>(249.89)</b>	<b>(257.35)</b>	<b>(644.04)</b>	<b>(771.36)</b>	<b>(933.88)</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(52.47)</b>	<b>(249.89)</b>	<b>(257.35)</b>	<b>(644.04)</b>	<b>(771.36)</b>	<b>(933.88)</b>
<b>10 Tax expense</b>	20.89	(26.35)	(20.59)	(24.14)	(31.08)	(0.71)
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(73.36)</b>	<b>(223.54)</b>	<b>(236.76)</b>	<b>(619.90)</b>	<b>(740.28)</b>	<b>(933.17)</b>
<b>12 Extraordinary items</b>	-	-	-	-	-	(12,287.23)
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>(73.36)</b>	<b>(223.54)</b>	<b>(236.76)</b>	<b>(619.90)</b>	<b>(740.28)</b>	<b>(13,220.40)</b>
<b>14 Share of profit / (loss) of associates *</b>	-	-	-	-	-	-
<b>15 Minority interest *</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(73.36)</b>	<b>(223.54)</b>	<b>(236.76)</b>	<b>(619.90)</b>	<b>(740.28)</b>	<b>(13,220.40)</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>	<b>(0.17)</b>	<b>(0.76)</b>	<b>(0.56)</b>	<b>(1.46)</b>	<b>(1.75)</b>	<b>(31.18)</b>
(a) Basic						
(b) Diluted						
<b>19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>	<b>(0.17)</b>	<b>(0.76)</b>	<b>(0.56)</b>	<b>(1.46)</b>	<b>(1.75)</b>	<b>(31.18)</b>
(a) Basic						
(b) Diluted						

#### Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 11-02-2015 and approved by the Board of Directors on 11-02-2015.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment. Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.



For VICEROY HOTELS LIMITED



# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD  
500 034

## Shareholding Information for the 3rd Quarter Ended 31st December, 2014

### PART - II

## Shareholding Information for the 3rd Quarter Ended 31st December, 2014

S.No.	Particulars	3 months ended 31 12-2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	
1	Public shareholding	
	- Number of shares	3,13,62,673
	- Percentage of shareholding	73.96
2	Promoters and Promoter Group Shareholding **	
	a) Pledged / Encumbered	
	- Number of shares	68,69,166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.21
	- Percentage of shares (as a % of the total share capital of the company)	16.20
	b) Non - encumbered	
	- Number of shares	41,73,385
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	37.79
	- Percentage of shares (as a % of the total share capital of the company)	9.84
S.No.	Particulars	3 months ended 31 12-2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	1
c	Disposed of during the quarter	1
d	Remaining unresolved at the end of the quarter	NIL





**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. VICEROY HOTELS LTD**  
Hyderabad

**Limited Review Report for the quarter ended 31<sup>st</sup> December 2014**

We have reviewed the accompanying statement of unaudited financial results of **M/s. VICEROY HOTELS LTD** for the quarter ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date : 11<sup>th</sup> February 2015

For P. Murali & Co.  
Chartered Accountants



Partner

(M.V. JOSHI)

M.No. 024784