

W S INDUSTRIES (INDIA) LIMITED
Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2014

PARTICULARS	QUARTER ENDED			12 Months ended 30th Sept. 2014
	31st Dec. 2014	30th Sept 2014	31st Dec. 2013	2014
	Unaudited	Audited	Unaudited	Audited
PART I				
1 Income from operations				
a) Net Sales/Income from Operations	327.41	857.50	3351.99	11397.39
b) Other operating Income	200.82	1335.73	0.88	1607.20
Total income from operations (net)	528.23	2193.23	3352.87	13004.59
2 Expenses				
a) Cost of materials consumed	474.53	371.74	2754.34	8978.14
b) Purchase of Stock-in-trade				
c) Change in Inventories of Finished Goods and work in progress	167.42	1015.28	(22.37)	1874.20
d) Employee benefits expense	597.49	647.64	759.43	2831.68
e) Depreciation and amortisation expense	345.05	297.82	242.40	995.03
f) Other Expenses				
i) Power and Fuel	36.16	64.93	203.05	568.93
ii) Others	274.53	1050.57	403.23	2075.29
Total expenses	1895.16	3447.98	4340.08	17323.28
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1366.94)	(1254.75)	(987.21)	(4318.69)
4 Other Income	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(1366.94)	(1254.75)	(987.21)	(4318.69)
6 Finance Costs	1141.94	1520.08	951.82	4703.44
7 Profit / (Loss) after Finance costs (5) - (6)	(2508.88)	(2774.83)	(1939.03)	(9022.13)
8 Tax Expense				
- Current Tax				
- Deferred Tax	150.00	964.00	(347.00)	(171.00)
9 Net Profit / (Loss) after tax (7-8)	(2658.88)	(3738.83)	(1592.03)	(8851.13)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year				
12 Earnings per Share (EPS) -(not annualised) - (in ₹)				
a) Basic and diluted EPS before extraordinary items	(12.72)	(17.83)	(7.67)	(42.44)
b) Basic and diluted EPS after extraordinary items	(12.72)	(17.83)	(7.67)	(42.44)
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of Shares	2970000	2970000	2970000	2970000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	30.00%	30.00%	30.00%	30.00%
- Percentage of Shares(as a % of the total share capital of the company)	14.05%	14.05%	14.05%	14.05%
b) Non-encumbered				
- No. of Shares	6928485	6928485	6928485	6928485
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	70.00%	70.00%	70.00%	70.00%
- Percentage of Shares(as a % of the total share capital of the company)	32.77%	32.77%	32.77%	32.77%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Received during the quarter	Disposed off during the Quarter	Remaining unresolved at the end of the quarter	
N I L	3	3	N I L	



Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	QUARTER ENDED			12 Months
	31st Dec. 2014	30th Sept 2014	31st Dec. 2013	ended 30th Sept. 2014
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Electro-porcelain products	208.46	747.81	2051.47	6322.24
b) Turnkey Projects	118.94	109.69	1300.51	5075.15
Total	327.41	857.50	3351.99	11397.39
Less: Inter Segment Revenue				
Net Sales/Income from Operations	327.41	857.50	3351.99	11397.39
2 Segment Results				
Earnings before Tax and Interest from each segment				
a) Electro-porcelain products	(1295.02)	(703.64)	(960.95)	(3560.01)
b) Turnkey Projects	(71.92)	(551.11)	(26.26)	(758.67)
d) Unallocated	-	-	-	-
Total	(1366.94)	(1254.75)	(987.21)	(4318.68)
Less: Interest	1141.94	1520.08	951.82	4703.44
Total Earnings before Tax	(2508.88)	(2774.83)	(1939.03)	(9022.12)
3 Capital Employed				
a) Electro-porcelain products	13587.56	15825.94	14229.22	15825.94
b) Turnkey Projects	1634.32	1625.70	1550.34	1625.70
c) Unallocated	1630.20	1635.58	3877.00	1635.58
Total	16852.08	19087.22	19656.56	19087.22

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 13th Feb. 2015 and were subjected to Limited Review by the Statutory Auditors of the company.
- As prescribed by the new Companies Act, 2013, the company adopted Schedule II depreciation rates with effect from 1st Oct. 2014 and its effect on the opening value of the assets to the extent of Rs. 1420.24 lakhs has been adjusted against Reserves and Surplus.

Chennai
13th February 2015



for W S INDUSTRIES (INDIA) LIMITED

[Signature]

CHAIRMAN

M/s. S. VISWANATHAN

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Tel.: 044-2499 1147
2499 4423
Fax: 91-44-2499 4510
email: sviswa@eth.net
www: sviswanathan.com

Branches:

27/34, 2nd Floor, Nandidurg Road,
Jayamahal Extn., Bangalore - 560 046.
Tel.: 91-80-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 0422-4367065

LIMITED AUDIT REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of W.S.INDUSTRIES (INDIA) LTD for the Quarter ended 31st Dec 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S. VISWANATHAN**
Chartered Accountants
Firm No. 004770S

Chella K. Srinivasan
CHELLA K. SRINIVASAN
PARTNER
Membership No. 023305

CHENNAI
Date: 13th February 2015.