

WARREN TEA LIMITED

Registered Office: Deohall Tea Estate
P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.
Tel : 0374 2911361, Email : corporate@warrentea.com
CIN: L01132AS1977PLC001706, website: www.warrentea.com

**PART I**
**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Nine Months ended on		Year Ended On 31.03.2014 (Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
1 Income from Operations						
a) Net Sales / Income from Operations	4221	4719	4741	11387	11805	13903
b) Other Operating Income	52	7	27	63	96	112
Total Income from Operations (Net)	4273	4726	4768	11450	11901	14015
2 Expenses						
a) Consumption of Stores and Spare Parts	175	398	173	1065	1017	1236
b) Changes in inventories of Finished Goods, Work-in-Progress	1018	(830)	735	(1035)	(1403)	(188)
c) Employee Benefits Expense	1685	2160	1754	5753	5655	7005
d) Depreciation and Amortisation Expense	126	123	125	371	365	494
e) Power and Fuel	349	440	344	1079	1026	1157
f) Other Expenses	498	657	643	1597	1511	1746
g) Total Expenses	3851	2948	3774	8830	8171	11450
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	422	1778	994	2620	3730	2565
4 Other Income	18	16	31	55	135	178
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	440	1794	1025	2675	3865	2743
6 Finance Costs	5	18	19	29	28	35
7 Profit / (Loss) from Ordinary Activities before Tax (5-6)	435	1776	1006	2646	3837	2708
8 Tax Expense - Current Tax - Deferred Tax	-	-	-	-	-	725 (42)
9 Net Profit / (Loss) for the period after Tax (7-8)	435	1776	1006	2646	3837	2025
10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						7811
12 Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees)	3.64	14.86	8.42	22.14	32.11	16.94
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	3003005	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	8947799	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87

B. INVESTOR COMPLAINTS		Quarter ended on 31.12.2014
Pending at the beginning of the quarter	}	Nil
Received during the quarter		
Disposed of during the quarter		
Remaining unresolved at the end of the quarter		

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Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the periodical figures relating to such operations are not indicative of the Annual Financial Results.
3. Depreciation has been provided in accordance with Schedule II of the Companies Act, 2013 and the consequential impact on the results for the quarter / nine months ended on 31st December, 2014 is not material.
4. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2015 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
5. Tea being the only business segment, no segment information is reported.
6. Previous periods' figures have been regrouped and rearranged wherever necessary.
7. The Statutory Auditors have conducted "Limited Review" for the quarter and nine months ended on 31st December, 2014 in terms of requirements of the Listing Agreements.
8. The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid Financial Results have been dealt with in Note No. 4 above, which is self explanatory.
9. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 12th February, 2015.

Kolkata
12th February, 2015

Warren Tea Limited



S. K. Ghosh

Managing Director