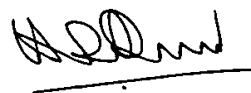


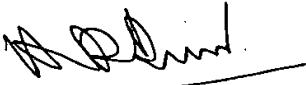
2

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Accel Transmatic Limited ("the Company")		
2. Name(s) of the Seller-acquirer and Persons Acting in Concert (PAC) with the acquirer	N. R. Panicker		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the buyer is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	836,486	7.58%	7.58%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>836,486</b>	<b>7.58%</b>	<b>7.58%</b>
<b>Details of acquisition/ sale of shares</b>			
f) Shares carrying voting rights acquired/ sold	78,324	0.71%	0.71%
g) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
i) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>j) Total (a+b+c+d)</b>	<b>78,324</b>	<b>0.71%</b>	<b>0.71%</b>



After the acquisition/ sale, holding of			
e) Shares carrying voting rights	914,810	8.29%	8.29%
f) Shares encumbered with the acquirer	Nil	Nil	Nil
g) VRs otherwise than by equity shares	Nil	Nil	Nil
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>i) Total (a+b+c+d)</b>	<b>914,810</b>	<b>8.29%</b>	<b>8.29%</b>
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Through open market		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 4, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 11,037,401 Amount (in Rs.) (face value of `10 per share: Rs. 110,374,010/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of `10 per share: Rs. 110,374,010/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Amount (in Rs.) (face value of `10 per share: Rs. 110,374,010/-		

  
 \_\_\_\_\_  
**N. R. Panicker**

**Place: Chennai**

**Date: February 23, 2015**

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.