



Aro granite industries Ltd.

Media Release

Hosur, Tamil Nadu, 09.03.2015: "Aro granite industries Ltd. (AGIL), has decided to construct a stock yard-cum-showroom of approximately 110000 Sq. Ft., purchase allied machineries and other electrical equipment with a total project cost of Rs 26.75 Crores. The structure will be a pre-fabricated steel structure and will be used to display the finished granite slabs which will help the customers/buyers to choose from. For this purpose the Company has been sanctioned a Term Loan of Rs 17.25 Crores in the form of External Commercial Borrowing (ECB).

Apart from this the Company is going to replace one polishing line machine which was more than 10 years old with a new polishing line machine to maintain the quality and add one gantry crane with a total cost of EURO 940000/- and the same will be funded through Buyer's Credit from The Hong Kong and Shanghai Banking Corporation Limited. Letter of Credit has already established for the import of the two machines.

The above yard-cum-showroom with allied machine & electrical equipment and addition of new polishing line machine & gantry crane will help the company in optimizing the utilization of the installed capacity and help in boosting the sales.

The Company with its in-depth product knowledge, state of the art facility for processing of granite slabs and tiles and ability to source a vast variety of granite from India and abroad, is poised to take on the ever increasing demand of granite tiles and slabs in the international market.

About Aro granite industries Ltd.

Aro granite industries Ltd. (AGIL) is engaged in the manufacture and export of modular granite tiles and granite random slabs. It is a 100% Export Oriented Unit and exports its entire production to more than 50 Countries across the globe.

For Further information regarding the press release, please contact

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For ARO GRANITE INDUSTRIES LTD.

 M.G. DIRECTOR

