

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Name of the Stock Exchanges where the shares of the Target Company are Listed	Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked	Details of creation/invocation/release of encumbrance:	Details of events pertaining to encumbrance (3)	Post Event holding of encumbered shares (Creation (1)+(3))/release (2)-(3) invocation(2)-(3))								
Name of the Promoter(s) or PACs with Inm (**)	Promoter holding in the Target company (1)	Promoter Holding already encumbered (2)	Type of event - (Creation / Invocation / Release/Invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (Pledge e//in/non disposal undertaking/others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital			
SMITI Holding and Trading Company Private Limited	54,084,120	5.64	5.64	18,558,500	1.93	Release	26.02.2015	Pledge	330,000	0.03	STCI Finance Limited	18,228,500	1.90

For SMITI Holding and Trading Company Private Limited

Director / Authorized Signatory

Place: Mumbai

Date: 05.03.2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the Listing Agreement. Pledged share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.