

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Asian Paints Limited 6A, Shanti Nagar, Santacruz (East) Mumbai - 400055	National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Fax: 26598120	Bombay Stock Exchange Limited P. J. Towers Dalal Street, Fort Mumbai - 400 001 Fax: 22721919/ 22723121/22722037/2272 2041/22722061/22722039/22723719/2272 1278/22721557/22723354/22723577/ 22722037/39/41/61 and 22721278
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1. Name of the Target Company (TC)	ASIAN PAINTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhay Arvind Vakil Name of the Persons Acting in Concert (PAC) Refer Annexure A		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	18000		-
i) Transferor			
ii) PAC (Other than Transferor)	506366482	52.791	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			-
c) Voting rights (VR) otherwise than by shares			-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			-
Total (a + b + c + d)	506384482	52.792	-

<u>Details of acquisition/sale :</u>			
a) Shares carrying voting rights	18000	0.00%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a + b + c+d)	18000	0.00%	-
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
i) Transferor			
ii) PAC (other than Transferor)	506384482	52.792%	-
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a + b + c+d)	506384482	52.792%	-

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter- se transfer etc.)	Purchase
7. Date of acquisition of/ sale-of-shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.03.2015
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	959197790 EQUITY SHARES OF Rs. 1/- EACH AGREGATING TO Rs. - 959197790/-
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	959197790 EQUITY SHARES OF Rs. 1/- EACH AGREGATING TO Rs. 959197790/-
10. Total diluted share/voting capital of the TC after the said acquisition/sale	-

Signature of the Acquirer / Authorised Signatory

Abhay Vakil

Place: Mumbai
Date: 17.03.2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure A- List of persons forming part of Promoter and Promoter Group of Asian Paints Limited					
Sl No	Name of Share Holders	Pre Transactions		Post Transactions	
		No. of Shares held	% w.r.t. Total shares capital of TC	No. of Shares held	% w.r.t. Total shares capital of TC
1	ABHAY ARVIND VAKIL Othr PAC	28450310	2.966	28468310	2.968
2	VIKATMEV CONTAINERS LTD	43200	0.005	25200	0.003
3	LASHAY ASHISH CHOKSI	125380	0.013	125380	0.013
4	AMAR ARVIND VAKIL	13031170	1.359	13031170	1.359
5	AMI MANISH CHOKSI	472200	0.049	472200	0.049
6	AMRITA AMAR VAKIL	2566680	0.268	2566680	0.268
7	ANAY RUPEN CHOKSI	77750	0.008	77750	0.008
8	ASHA SUBHASH GUJARATHI	1423400	0.148	1423400	0.148
9	ASHISH ASHWIN CHOKSI	886460	0.092	886460	0.092
10	ASHWIN CHIMANLAL CHOKSI	785700	0.082	785700	0.082
11	ASHWIN RAMANLAL GANDHI	4325790	0.451	4325790	0.451
12	ASHWIN SURYAKANT DANI	2084870	0.217	2084870	0.217
13	ASTEROIDS TRADING AND INVESTMENTS PRIVATE LIMITED	10818530	1.128	10818530	1.128
14	DHAIIRAVI ABHAY VAKIL	2247000	0.234	2247000	0.234
15	BINITA ASHISH CHOKSI	131700	0.014	131700	0.014
16	CASTLE INVESTMENT & INDUSTRIES PRIVATE LIMITED	15457470	1.611	15457470	1.611
17	CENTAURUS TRADING AND INVESTMENT'S PVT LTD	7408940	0.772	7408940	0.772
18	CHANDANBEN CHHOTALAL SHAH	20000	0.002	20000	0.002
19	DANI CHARITABLE FOUNDATION	253620	0.026	253620	0.026
20	DANI FINLEASE LIMITED	10930	0.001	10930	0.001
21	DIPIKA AMAR VAKIL	2026130	0.211	2026130	0.211
22	DOLI TRADING AND INVESTMENTS PRIVATE LIMITED	9363440	0.976	9363440	0.976
23	DRUJII ASHISH CHOKSI	100000	0.01	100000	0.01
24	ELCID INVESTMENTS LIMITED	28313860	2.952	28313860	2.952
25	ELF TRADING & CHEMICALS MANUFACTURING LIMITED	2108160	0.22	2108160	0.22
26	GEETANJALI TRADING AND INVESTMENTS PRIVATE LIMITED	49267440	5.136	49267440	5.136
27	GUJARAT ORGANICS LTD	22810730	2.378	22810730	2.378
28	HASIT A DANI	4004800	0.418	4004800	0.418
29	HIREN ASHWIN GANDHI	1589300	0.166	1589300	0.166
30	HIREN HOLDINGS PRIVATE LIMITED	601400	0.063	601400	0.063
31	INA ASHWIN DANI	515920	0.054	515920	0.054
32	ISHWARA HASIT DANI	410710	0.043	410710	0.043
33	ISIS HOLDING AND TRADING COMPANY PRIVATE LIMITED	52884120	5.513	52884120	5.513
34	JALAJ ASHWIN DANI	1600200	0.167	1600200	0.167
35	JALAJ TRADING & INVESTMENT COMPANY PRIVATE LIMITED	10776620	1.124	10776620	1.124
36	JALDHAR INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	12428250	1.296	12428250	1.296
37	JIGISH SHAILESH CHOKSI	1995180	0.208	1995180	0.208
38	LAMBODAR INVESTMENTS AND TRADING COMPANY LIMITED	6015130	0.627	6015130	0.627
39	LYON INVESTMENT & INDUSTRIES PRIVATE LIMITED	14342060	1.495	14342060	1.495
40	MAHENDRA CHIMANLAL CHOKSI	2196180	0.229	2196180	0.229
41	MALAV ASHWIN DANI	3305510	0.345	3305510	0.345
42	MANISH MAHENDRA CHOKSI	2388540	0.249	2388540	0.249
43	MEGHNA SATYEN GANDHI	75000	0.008	75000	0.008
44	MUDIT JALAJ DANI	159800	0.017	159800	0.017
45	MURAHAR INVESTMENTS AND TRADING COMPANY LIMITED	5743670	0.599	5743670	0.599
46	NEHAL ABHAY VAKIL	2371280	0.247	2371280	0.247
47	NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED	11102530	1.157	11102530	1.157
48	NYSHA RUPEN CHOKSI	50000	0.005	50000	0.005
49	OMEGA PROPERTIES PVT LTD	3363750	0.351	3363750	0.351

Srl No	Name of Share Holders	No. of Shares held	% w.r.t. Total shares capital of TC	No. of Shares held	% w.r.t. Total shares capital of TC
50	PRAFULLIKA SHAILESH CHOKSI	2142560	0.223	2142560	0.223
51	RAGINI VARUN VAKIL	5000	0.001	5000	0.001
52	RAYIRTH HOLDING AND TRADING COMPANY PRIVATE LIMITED	1329500	0.139	1329500	0.139
53	RHEA MANISH CHOKSI	702000	0.073	702000	0.073
54	RICHA MANISH CHOKSI	180450	0.019	180450	0.019
55	RITA MAHENDRA CHOKSI	980000	0.102	980000	0.102
56	RUPAL ANANT BHAT	1923770	0.201	1923770	0.201
57	RUPEN ASHWIN CHOKSI	1034107	0.108	1034107	0.108
58	RUPEN INVESTMENT & INDUSTRIES PRIVATE LIMITED	18824825	1.963	18824825	1.963
59	SADAVANI INVESTMENTS AND TRADING CO PVT LTD	43200	0.005	43200	0.005
60	SAPAN INVESTMENTS PVT LTD	43200	0.005	43200	0.005
61	SATYADHARMA INVESTMENTS AND TRADING COMPANY PRIVATE LTD.	18334280	1.911	18334280	1.911
62	SATYEN ASHWIN GANDHI	1608880	0.168	1608880	0.168
63	SHAILESH CHIMANLAL CHOKSI	4340900	0.453	4340900	0.453
64	SHUBHLAKSHMI HASIT DANI	59500	0.006	59500	0.006
65	SMITI HOLDING AND TRADING COMPANY PRIVATE LIMITED	54084120	5.638	54084120	5.638
66	SMITI JALAJ DANI	139110	0.015	139110	0.015
67	SUDHANAVA INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	19026760	1.984	19026760	1.984
68	SUPRASAD INVESTMENTS AND TRADING COMPANY PRIVATE LTD	187160	0.02	187160	0.02
69	SUPTASWAR INVESTMENTS AND TRADING COMPANY LIMITED	6558310	0.684	6558310	0.684
70	TRU TRADING AND INVESTMENTS PVT LIMITED	12176500	1.269	12176500	1.269
71	UNNATI TRADING AND INVESTMENTS PRIVATE LIMITED	10472600	1.092	10472600	1.092
72	URVASHI ASHWIN CHOKSI	838110	0.087	838110	0.087
73	VAIBHAVI HIREN GANDHI	75000	0.008	75000	0.008
74	VARUN AMAR VAKIL	2230590	0.233	2230590	0.233
75	VISHAL SHAILESH CHOKSI	2951220	0.308	2951220	0.308
76	VITA JALAJ DANI	435260	0.045	435260	0.045
77	VIVEK ABHAY VAKIL	3126760	0.326	3126760	0.326
	Grand Total.	506384482	52.792	506384482	52.792