BCC: BR: 107/131

DATE 23 MARCH 2015

ISSUED BY TREASURY & INVESTMENTS DEPARTMENT

CIRCULAR TO ALL BRANCHES IN INDIA

Dear Sir,

SUB : FILE : DEP-2

Re: Revision of interest rates on term deposits w.e.f. Date 24.03.2015

of below ₹1 crore

It has been decided to revise the rates of interest payable on term deposits of below $\stackrel{?}{\sim}1$ crore, applicable to the renewal of existing deposits and fresh deposits, with effect from $\frac{24^{th}}{March, 2015}$.

With the above revision, Rates of Interest on Term Deposits & NRO Deposits of all buckets will be as under:

1. For Domestic Term Deposits & NRO Deposits [Per Annum] [Fresh & Renewal]

	Existing	Proposed
Maturity Range	ROI for deposits below ₹1 crore	ROI for deposits below ₹1 crore
	(w.e.f. 01.01.2015)	(w.e.f. 24.03.2015)
7 to14 Days	4.50%	4.50%
15 to 45 Days	4.50%	4.50%
46 to 90 Days	6.50%	6.50%
91 to 180 Days	7.30%	7.30%
181 to 270 Days	7.75%	7.65%
271 days & above and less than 1 year	8.25%	8.25%
1 year and above upto 2 Years	8.75%	8.75%
Above 2 Years and upto 3 Years	8.75%	8.75%
1111 Days (Baroda Maha Utsav Deposit Scheme)	8.75%	8.75%
Above 3 Years and upto 5 Years	8.75%	8.75%
Above 5 Years and upto 8 Years	8.50%	8,50%
Above 8 Years and upto 10 Years	8.50%	8.50%

All other Terms & conditions remain same.

Yours faithfully,

Rajiv Abhyankar General Manager

(Treasury & Investments)

ट्रेजरी शाखा, 4था तल, बडौदा सन् टावर, सी–34, जी ब्लोक, बन्द्रा कुर्ला कोम्प्लेक्स, मुंबई 400 051. Page 1 of 2 Treasury Branch, 4th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051. टेलीफोन / telephone: 022-6636 3636 फेक्स / fax: 022-67592840