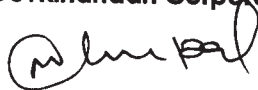


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	CIL Nova Petrochemicals Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Devkinandan Corporation LLP		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights <b>Devkinandan Corporation LLP</b>	1113181	8.18	8.18
b) <del>Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</del>	-	-	-
c) <del>Voting rights (VR) otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>1113181</b>	<b>8.18</b>	<b>8.18</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold <b>Devkinandan Corporation LLP</b>	400000	2.95	2.95
b) <del>VRs acquired /sold otherwise than by shares</del>			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.</del>			
d) <del>Shares encumbered/ Invoked/ released by the acquirer</del>			
<b>e) Total (a+b+c+/-d)</b>	<b>400000</b>	<b>2.95</b>	<b>2.95</b>

<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights <b>Devkinandan Corporation LLP</b>	1513181	11.13	11.13
<del>b) Shares encumbered with the acquirer</del>			
<del>c) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<b>e) Total (a+b+c+d)</b>	<b>1513181</b>	<b>11.13</b>	<b>11.13</b>
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.02.2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13550000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13550000		
Total diluted share/voting capital of the TC after the said acquisition	13550000		

For , Devkinandan Corporation LLP



Designated Partner

Date :- 02.03.2015

Place :- Ahmedabad