

March 16, 2015
Mumbai

CRISIL announces Ashu Suyash as next Managing Director & Chief Executive Officer

CRISIL today announced that Ms. Ashu Suyash will be the next Managing Director & Chief Executive Officer of CRISIL.

Ms. Suyash has over 26 years of experience in the Indian financial services industry. She moved to her current role as CEO of L&T Investment Management Limited, following the acquisition of Fidelity Worldwide Investment's India Asset Management business by L&T Investment Management Limited. Under her leadership, the L&T Investment Management business has doubled in the past two years with assets under management growing to over Rs.22,000 crores. She is also responsible for L&T Capital Markets Limited, which is the wealth management arm of L&T Financial Services and has over Rs.6,500 crores of assets under service.

Previously, Ms. Suyash was Managing Director and Country Head – India for Fidelity's asset management business, which she helped set up in 2004. Before joining Fidelity, Ms. Suyash worked with Citigroup India. During her 15-year tenure with Citigroup she held several senior positions across operations, investment banking, finance, sales and marketing, and general management.

Commenting on the appointment, **Mr. Douglas Peterson, Chairman of the Board of CRISIL** said: *"I am delighted to welcome Ashu as the next Managing Director & CEO of CRISIL. Her strong professional track record in the financial services sector and her proven leadership skills will be of immense benefit to CRISIL. I look forward to working with Ashu to enhance CRISIL's leadership position in providing independent ratings, research, risk and policy advisory services to clients in India and around the world."*

Ms. Suyash added: *"I have always admired CRISIL for its professionalism, integrity, high quality research and analytics and the important role it plays in India's capital markets. I look forward to working with the Board, employees, clients, and other stakeholders."* Ms. Suyash will join CRISIL on June 1, 2015.

Ms. Suyash succeeds Ms. Roopa Kudva, who has been the Managing Director & CEO of CRISIL since 2007. **Mr. Peterson** stated: *"Roopa has provided excellent leadership to CRISIL, presided over a period of remarkable growth and success and earned a reputation as one of the most respected business leaders in India. The Board of Directors would like to thank her for her many important contributions in building a strong global analytical company with a respected voice in India's financial markets, and also for her support in ensuring a smooth succession. We wish her all the best in the future."*



Media Contacts

Sunetra Banerjee

Director, Communications and Brand Management

CRISIL Limited

Phone: +91 22 3342 1838

Mobile: +91 75 060 96899

Email: sunetra.banerjee@crisil.com

About CRISIL Limited, a Standard & Poor's Company (www.crisil.com)

CRISIL is a global analytical company providing ratings, research, and risk and policy advisory services. We are India's leading ratings agency. We are also the foremost provider of high-end research to the world's largest banks and leading corporations.

CRISIL's majority shareholder is Standard and Poor's(S&P). Standard & Poor's, a part of McGraw Hill Financial (NYSE:MHI), is the world's foremost provider of credit ratings.

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Last updated: August 2014

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