

Deepak C. Mehta

Residence :
Kejriwal House
7, N. Gamadia Road,
Mumbai - 400 026

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-2659 8237/38

Dept. of Corporate Services
BSE Ltd.
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400 001
Fax: 022-2272 2037/39/41/61/3121

**Format for disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri D. C. Mehta		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd.		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	<u>Before the acquisition/disposal underconsideration, holding of:</u>			
	a) Shares carrying voting rights -Shri D. C. Mehta	2,02,70,040	19.39	19.39
	b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	2,02,70,040	19.39	19.39

<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired / sold - Shri D. C. Mehta	2,90,000	0.28	0.28
b) Voting rights (VR) acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)acquired / sold	Nil	Nil	Nil
Total (a+b+c)	2,90,000	0.28	0.28
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - Shri D. C. Mehta	2,05,60,040 Nil	19.67 Nil	19.67
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition			Nil
Total (a+b+c)	2,05,60,040	19.67	19.67
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 TH February, 2015	

8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	10,45,38,190 equity shares of Rs. 2/- each
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,45,38,190 equity shares of Rs. 2/- each
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	10,45,38,190 equity shares of Rs. 2/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Seller / Authorised Signatory

Place :Mumbai
Date :27/02/2015