

Skyrose Finvest Private Limited

REGD. OFFICE : OFFICE NO. 1, 1ST FLOOR, RANGHAVAN, M. G. CROSS ROAD, NEAR BANK OF BARODA,
VILE PARLE (EAST), MUMBAI - 400 057.

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To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-2659 8237/38

Dept. of Corporate Services
BSE Ltd.
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400 001
Fax: 022-2272 2037/39/41/61/3121

**Format for disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Skyrose Finvest Pvt. Ltd. PAC: Shri Deepak C. Mehta		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd.		
5.	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>				
a) Shares carrying voting rights - M/s. Skyrose Finvest Pvt. Ltd. - Shri Deepak C. Mehta		35,71,250 2,06,00,040	3.42% 19.71%	3.42% 19.71%
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil
Total (a+b+c)		2,41,71,290	23.13%	23.13%

DTK

<u>Details of acquisition / sale:</u>			
a) Shares carrying voting rights acquired / sold			
- M/s. Skyrose Finvest Pvt. Ltd.	1,20,000	0.11%	0.11%
- Shri Deepak C. Mehta	Nil	Nil	Nil
b) Voting rights (VR) acquired / sold otherwise than by shares			
	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold			
	Nil	Nil	Nil
Total (a+b+c)	1,20,000	0.11%	0.11%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
- M/s. Skyrose Finvest Pvt. Ltd.	36,91,250	3.53%	3.53%
- Shri Deepak C. Mehta	2,06,00,040	19.71%	19.71%
b) Voting rights (VR) otherwise than by shares			
	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition			
	Nil	Nil	Nil
Total (a+b+c)	2,42,91,290	23.24%	23.24%
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th March, 2015	

DPK

8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	10,45,38,190 equity shares of Rs. 2/- each
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,45,38,190 equity shares of Rs. 2/- each
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	10,45,38,190 equity shares of Rs. 2/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SKYROSE FINVEST PVT. LTD.



DIRECTOR

Signature of the acquirer/ Seller / Authorised Signatory

Place : Mumbai
Date : 19/03/2015