

## Annexure

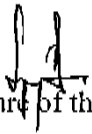
## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Dynamic Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	450,000	7.10	7.10
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	<u>Total (a+b+c+d)</u>	450,000	7.10	7.10
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	535,377	8.44	8.44
	<u>Total (a+b+c+d)</u>	535,377	8.44	8.44



	After the acquisition/sale, holding of :			
	a)Shares carrying voting rights	---	---	---
	b)Shares encumbered with the acquirer	985,377	15.54	15.54
	c)VRs otherwise than by equity shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	985,377	15.54	15.54
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-sc transfer etc)	Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 25,2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 63,414,430 /-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 63,414,430 /-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 63,414,430 /-		



Signature of the Authorised Signatory

Place: Mumbai

Date: March 26, 2015