

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

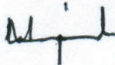
1.	Name of the Target Company (TC)	Electrosteel Castings Limited
2.	Name of the acquirer(s)	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Annexure A
	b. Proposed date of acquisition	31.03.2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Annexure A
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Nil, as transfer of shares is by way of gift.
	f. Rationale, if any, for the proposed transfer	Group holding restructuring.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	₹ 18.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	There is no acquisition price since acquisition is by way of gift from immediate relatives. Accordingly it is hereby declared that the acquisition price has not been higher by more than 25% of the price computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	Annexure B			
	- Transferor (s)				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Authorised Signatory

Date: 24.03.2015

Place: Kolkata

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust		Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal (400 shares held in trust)	1,800	0.00%	900	0.00%	900	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	76,23,935	2.14%	76,23,935	2.14%
Mr Madhav Kejriwal	20,56,400	0.58%	10,28,200	0.29%	10,28,200	0.29%
Umang Kejriwal (HUF)	14,15,011	0.40%	7,07,506	0.20%	7,07,505	0.20%
Ms Nityangi Kejriwal	5,97,800	0.17%	2,98,900	0.08%	2,98,900	0.08%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	3,18,750	0.09%	3,18,750	0.09%
Sri Mayank Kejriwal	78,17,322	2.19%	39,08,661	1.10%	39,08,661	1.10%
Smt Aarti Kejriwal	17,15,207	0.48%	8,57,603	0.24%	8,57,604	0.24%
Total (A) ::	2,94,88,910	8.26%	1,47,44,455	4.13%	1,47,44,455	4.13%

INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd. (Details given in Note 1)	2,17,39,560	6.09%	1,08,69,780	3.05%	1,08,69,780	3.05%
Murari Investment & Trading Co. Ltd. (Details given in Note 2)	3,00,53,080	8.42%	1,50,26,540	4.21%	1,50,26,540	4.21%
Total (B) ::	5,17,92,640	14.51%	2,58,96,320	7.25%	2,58,96,320	7.25%
Grand Total (A+B) ::	8,12,81,550	22.77%	4,06,40,775	11.39%	4,06,40,775	11.39%

Note 1

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Smt Asha Kejriwal	12,42,975	78.45%	6,21,488	39.23%	6,21,488	39.23%
Mr Madhav Kejriwal	57,800	3.65%	28,900	1.83%	28,900	1.83%
Umang Kejriwal (HUF)	1,84,130	11.62%	92,065	5.81%	92,065	5.81%
	14,84,905	93.72%	7,42,453	46.86%	7,42,453	46.86%

Note 2

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Mayank Kejriwal	8,51,171	47.24%	4,25,586	23.62%	4,25,586	23.62%
Smt Aarti Kejriwal	4,25,200	23.60%	2,12,600	11.80%	2,12,600	11.80%
	12,76,371	70.84%	6,38,186	35.42%	6,38,186	35.42%



Authorised Signatory

Name of Acquirers and PACs	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal, Trustee	100	0.00%	4,06,40,875	11.39%
Sri Mayank Kejriwal, Trustee	100	0.00%	4,06,40,875	11.39%

Details of Direct Transfer

Name of Transferors	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	-	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	-	0.00%
Mr Madhav Kejriwal	20,56,400	0.58%	-	0.00%
Umang Kejriwal (HUF)	14,15,011	0.40%	-	0.00%
Ms Nityangi Kejriwal	5,97,800	0.17%	-	0.00%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	-	0.00%
Sri Mayank Kejriwal	1,13,91,632	3.19%	35,74,310	1.00%
Smt. Aarti Kejriwal	17,41,800	0.49%	26,593	0.01%

Details of Indirect Transfer

	Before proposed transaction		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd.	2,17,39,560	6.09%	2,17,39,560	6.09%
Murari Investment & Trading Co. Ltd.	3,00,53,080	8.42%	3,00,53,080	8.42%


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