

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|--|---|
| 1. Name of the Target Company (TC) | Everest Kanto Cylinder Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Puneet Khurana | | |
| 3. Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited & BSE Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC(**) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 6,192,451 | 5.78 | 5.78 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c+d) | 6,192,451 | 5.78 | 5.78 |
| <u>Details of acquisition / sale</u> | | | |
| a) Shares carrying voting rights acquired / <u>sold</u> | 4,444 | 0.00 | 0.00 |

| | | | |
|---|----------------|------|------|
| b) VRs acquired / sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked / released / by the acquirer | Nil | Nil | Nil |
| Total (a+b+c+d) | 4,444 | 0.00 | 0.00 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 6,196,895 | 5.78 | 5.78 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| Total (a+b+c+d) | 6,196,895 | 5.78 | 5.78 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 20, 2015 | | |

| | |
|---|-----------------|
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 107,157,682 |
| 9. Equity share capital / total voting capital of the TC after the said acquisition / sale | Rs. 107,157,682 |
| 10. Total diluted share / voting capital of the TC after the said acquisition / sale | Rs. 107,157,682 |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory



PUNEET KHURANA

Date: March 23, 2015