

March 30, 2015

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub : Result of Postal Ballot Voting under Clause 35A of the Listing Agreement

Scrip Code: 532684

Dear Sir/Madam,

This is to inform you that according to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, approval of Shareholders was sought by passing of Ordinary Resolution through Postal Ballot and E-voting for appointment of Mr. Krishen Dev as an Independent Director of the Company, as set out in Postal Ballot Notice dated February 21, 2015.

The Board of Directors had appointed Mr. Aashish K. Bhatt, Practising Company Secretary as the Scrutinizer for conducting the Postal Ballot & E-Voting in accordance with the provisions of the Companies Act, 2013 in a fair and transparent manner.

Based on the Scrutinizer's Report dated March 28, 2015 in terms of the authority of the Board of Directors, the Chairman has declared the following result of Postal Ballot & E-Voting on March 30, 2015:

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of high pressure
Seamless
Gas Cylinders**

Registered Office
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



Summary of the Postal Ballot Forms (PBFs) including votes cast through E-Voting is as follows:

| Nature of Business | Total Postal Ballot Forms/ votes(including E-voting) Received | Invalid Postal Ballot Forms/ Votes Received | Net Valid Postal Ballot Forms/Votes (including e-voting) Received | Valid Votes cast in favour of the Resolution and its % | Valid Votes cast against the Resolution and its % |
|---|---|---|---|--|---|
| Appointment of Mr. Krishen Dev as an Independent Director of the Company. | 282 | 38 | 244 | 68,556,753 (99.592%) | 270,839 (0.3935%) |

The votes cast in favour of the Resolution are 99.59% of the total votes cast. Thus, the said Resolution as set out in the Postal Ballot Notice dated February 21, 2015 has been passed with an overwhelming majority as an Ordinary Resolution on March 30, 2015.

Pursuant to the provisions of Clause 35A of the Listing Agreement, disclosures pertaining to the voting result of the Postal Ballot, including votes cast through E-Voting are attached herewith as Annexure.

We request you to please take the above result on record.

Thanking you,

Yours faithfully,
For **EVEREST KANTO CYLINDER LIMITED**



P.K. KHURANA
CHAIRMAN AND MANAGING DIRECTOR



Encl.: As above

Details of voting result of the Postal Ballot including votes cast through E-Voting pursuant to Clause 35A of the Listing Agreement:

| Sr. No. | Description | Particulars |
|---------|--|-------------------|
| A | Date of Postal Ballot Notice | February 21, 2015 |
| B | Date of Report of the Scrutinizer | March 28, 2015 |
| C | Date of declaration of Result | March 30, 2015 |
| D | Total number of shareholders on Record/Cut-off Date | 47165 |
| E | Total number of physical ballot forms received (Resolution wise) | 225 |
| F | Less: Total number of invalid physical Postal Ballot forms | 38 |
| G | Total number of valid physical ballot forms (Resolution wise) | 187 |
| H | Total number of votes on E-Voting platform | 57 |
| I | Total number of votes (physical & E-Voting system) | 68837579 |

Agenda wise voting result:

| Details of the Agenda | Resolution Required | Mode of Voting |
|---|---------------------|---------------------------|
| Appointment of Mr. Krishen Dev as an Independent Director of the Company. | Ordinary | Postal Ballot or E-Voting |

| Promoter/ Public | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|--------------------------------|---------------------------|----------------------------|--|-------------------------------|-----------------------------|---|---|
| Promoter and Promoter Group | 68,470,837 | 68,470,837 | 100 | 68,470,837 | Nil | 100 | Nil |
| Public - Institutional holders | 3,958,378 | Nil | Nil | Nil | Nil | Nil | Nil |
| Public - Others | 34,728,467 | 366,742* | 1.06 | 85,916 | 270,839 | 23.43 | 76.57 |
| Total | 107,157,682 | 68,837,579 | 64.24 | 68,556,753 | 270,839 | 99.59 | 0.39 |

*Including 9987 Equity shares which have been classified as "Invalid Votes"

