FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of ~~Promoter~~/Person who is part of Promoter Group/ Director/~~Officer~~	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director /~~Officer~~	Date of ~~receipt of allotment advice~~ / acquisition /~~sale~~ of shares / ~~voting rights~~	Date of intimation to company	Mode of acquisition (market purchase/ ~~public/ rights/ preferential offer, etc.~~) ~~sale~~	No. & % of shares / voting rights post acquisition / ~~Sale~~	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value
1	2	3	4	5	6	7	8	9	10.00	11	12
									Amount in Rs.		
Mr. Lakhmendra Khurana	7155439	20-Jan-2015	21-Jan-2015	Secondary market		Anand Rathi Share and Stock Brokers Ltd. INB011371557	BSE	1200	31784.33	N.A.	N.A.
Managing Director		22-Jan-2015	23-Jan-2015					400	10140.74		
AGPPK7179R	22.83%	11-Feb-2015	12-Feb-2015					5198	132886.05		
2303, Eden Wood Tower		19-Feb-2015	20-Feb-2015					500	12809.64		
Shastri Nagar		27-Feb-2015	28-Feb-2015					150	3622.78		
Near Lokhandwala Complex		27-Mar-2015	28-Mar-2015					8879	139530.81		
Andheri (West), Mumbai - 400 053											
						Anand Rathi Share and Stock Brokers					
		20-Jan-2015	21-Jan-2015		7181586	Ltd.INB230676935	NSE	1700	44335.93		
		21-Jan-2015	22-Jan-2015		22.84%			200	5119.93		
		22-Jan-2015	23-Jan-2015					1200	29857.08		
		11-Feb-2015	12-Feb-2015					200	5102.68		
		19-Feb-2015	20-Feb-2015					1300	33522.14		
		27-Feb-2015	28-Feb-2015					150	3662.60		
		25-Mar-2015	26-Mar-2015					70	1464.22		
		27-Mar-2015	28-Mar-2015					5000	79120.83		
TOTAL								**26147**	**532959.76**		

Place : Mumbai
Date : March 30, 2015

For Lakhmendra Khurana
Managing Director
Excel Indoways Limited