FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or

Promoter or Person who is part of Promoter Group of a listed company

| Name, PAN No. & | No. & % of Date of | | Date of | Mode of | No. & % of | Trading | Exch- | Buy | Buy | | Sell value |
|------------------------|-------------------------|-----------------------|--------------------|----------------------------|---------------|----------------------|--------|-------------------------|-------|----------|----------------|
| Address of Promoter/ | shares/ | receipt of | intimation | acquisition | shares/ | Member | nge | quantity value quantity | value | quantity | |
| Person who is part of | voting rights allotment | | to company (market | | voting rights | through whom | | | | | |
| Promoter Group/ | held by the advice/ | | | e | post | the trade was | which | | | | |
| Director/ Officer. | Promoter/P acquisition | acquisition / | | public/rights acquisition/ | | executed with | the | | | | |
| | erson who | sale of | | /preferential sale | sale | SEBI | trade | | | | |
| | is part of | shares/ | | offer, etc.) | | Registration No. was | was | | | | |
| | , | voting | | /sale | | of the TM | execu- | | | | |
| | Group/ | rights | | | | | uted | | | | |
| | Director/ | | | | | | | | | | |
| | Officer | | | | | | | | | | |
| Nikhil M Desai (HUF) | 13450 | 28/02/2015 02/03/2015 | 02/03/2015 | Open | 13337 | Jhaveri Fiscal | BSE | Z. | Z. | 113 | 113 1,41,538/- |
| Pan: AAAHN1080R | shares | | | Market Sale | shares | Services Ltd. | | | | shares | |
| Flat No. 502, 8 Garden | 1.00% | | | | 1.00% | SEBI Regn. No. | | | | | |
| View, Nepeansea Road, | | | | | | INB010997431 | | | | | |
| Mullipai – 400000 | | | | | | 655 (BSE) | | | | | |

GANESH CHANCURDE

PRESIDENT & CHIEF FINANCIAL OFFICER &
CCMPANY SECRETARY

Date: 02/03/2015 Place: Mumbai