

From Corporate Office: 510, A Wing, Kohinoor City C-1
Kirod Road, Off L.B.Shastrri Marg, Kurla (W)
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GRP/M/ 29 /2015

4.3.2015

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip code : 509152</u>	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051. <u>Symbol: GRPLTD – Series: EQ</u>
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Dear Sir/Madam,

Sub : Intimation pursuant to clause 36 of the Listing Agreement with regard to revision in credit rating

We wish to inform you that, the credit rating agency, CRISIL Limited has revised credit rating of various Bank loan facilities as follows :

Total Bank loan facilities rated	Rs.1054.6 Million
Long-Term Rating	CRISIL A-/Negative (revised from 'Stable' and rating reaffirmed)
Short-Term Rating	CRISIL A2+ (revised from CRISIL A1)

You are requested to take the above on record and oblige.

Thanking you,
Yours truly,
For GRP Limited


For Ganesh A. Ghangurde
President & Chief Financial Officer & Company Secretary