

GML/KOL/2014-15/ 988
 March 27, 2015

Bombay Stock Exchange Limited
 Floor 25, P J Towers, Dalal Street,
 Mumbai- 400 001. INDIA.

National Stock Exchange of India Limited
 "EXCHANGE PLAZA", Bandra – Kurla Complex,
 Bandra (East), Mumbai- 400 051. INDIA.

Sir,

SUB: OUTCOME OF THE BOARD MEETING – 27.03.2015

The Board of Directors at their meeting held on today the 27th March, 2015, *inter alia* has decided and approved following businesses:

OUTCOME OF THE BOARD MEETING – GALLANTT METAL LIMITED - 27.03.2015

The Board of Directors at their meeting held on today the 27th March, 2015, *inter alia* has decided and approved following businesses:

1. PROPOSAL TO EXPAND CAPACITY OF VARIOUS PLANTS

Meeting discussed that Company had set sales and profitability targets for the coming years and in order to achieve projected sales and profitability targets, installed capacity of the existing plants is bound to be expanded. On instruction from the Management, the technical team, after their internal appraisal and analysis of various technical and non-technical factors, and finding existing infrastructure facilities sufficient to accommodate proposed expansion, had suggested to expand the under mentioned capacity of various plants:

Units	Existing Capacity	Addition in Capacity	Total Capacity
Sponge Iron (MTPA)	175500	48900	224400
Steel Melt Shop (MTPA)	178200	85800	264000
Rolling Mill (MTPA)	171963	92037	264000
Captive Power Plant (MW)	25	8	33
Pellet Plant (MTPA)	NIL	600000	600000

Based on the said recommendation, the Board of Directors today has approved the above mentioned expansion in the capacities of the plants.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
GALLANTT METAL LIMITED


 Rajesh Upadhyaya
 (COMPANY SECRETARY)



GALLANTT METAL LIMITED