

PRESS NOTE Kochi, 4 March 2015

Geojit BNP Paribas - clarification regarding Geofin Comtrade (Geojit Comtrade)

With reference to the media reports on arrest of three brokers in NSEL scam the Company would like to state that none of the Directors or Executives of Geojit BNP Paribas Financial Services Limited or its subsidiaries or associate companies have been arrested in connection with the NSEL scam.

C J George, MD of Geojit BNP Paribas said "We request all to take note that Geojit BNP Paribas is not a commodities broker and is not under investigation in connection with NSEL issue."

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About Geojit BNP Parlbas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 722,700 clients, a network of over 481 offices and has assets under custody worth over Rs.23,000 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman. The company has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About BNP Paribas

BNP Paribas (<u>www.bnpparibas.com</u>) has a presence in 75 countries with more than 180,000 employees, including 140,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate &Institutional Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate &Institutional Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

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