

ANNEX I

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Greenlam Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: WestBridge Crossover Fund, LLC Persons Acting in Concert: Jwalamukhi Investment Holdings | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. Bombay Stock Exchange Limited, (BSE) 2. National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <p>Before the acquisition under consideration, holding of (Acquirer and PAC) :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p> | <p>a) 2,376,884 shares</p> <p>b) -</p> <p>c) -</p> <p>d) -</p> <p>e) Total: 2,376,884 shares</p> | <p>a) 9.85%</p> <p>b) -</p> <p>c) -</p> <p>d) -</p> <p>e) Total: 9.85%</p> | <p>a) 9.85%</p> <p>b) -</p> <p>c) -</p> <p>d) -</p> <p>e) Total: 9.85%</p> |

28

| | | | |
|---|--|--|--|
| <p>Details of acquisition/sale (Acquirer and PAC)</p> <p>a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)</p> | <p>a) 726,342 shares b) - c) - d) - e) Total: 726,342 shares</p> | <p>a) 3.01% b) - c) - d) - e) Total: 3.01%</p> | <p>a) 3.01% b) - c) - d) - e) Total: 3.01%</p> |
| <p>After the acquisition/sale, holding of (Acquirer and PAC):</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p> | <p>a) 3,103,226 shares b) - c) - d) - e) Total: 3,103,226 shares</p> | <p>a) 12.86% b) - c) - d) - e) Total: 12.86%</p> | <p>a) 12.86% b) - c) - d) - e) Total: 12.86%</p> |
| <p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p> | | <p>Off-market acquisition.</p> | |
| <p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p> | | <p>Date of acquisition: 20 March 2015</p> | |

2/8

| | |
|--|-------------------|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 24,136,374 shares |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | 24,136,374 shares |
| Total diluted share/voting capital of the TC after the said acquisition | 24,136,374 shares |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Zayd Soopun
Director

For and on behalf of WestBridge Crossover Fund, LLC

Place: Mauritius

Date: 23 March 2015