

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |   |
|---|--|---|
| 1 | Name of the Target Company (TC)  | Gulf Oil Corporation Limited<br>Kukatpally, Sanathnagar (IE) P.O<br>Hyderabad – 500 018, Telangana, India<br>Email: <a href="mailto:secretarial@gulfoilcorp.com">secretarial@gulfoilcorp.com</a><br>Tel: 040 2370 2830 / 2381 1442<br>Fax : 040 – 2381 3860 |
| 2 | Name of the acquirer(s)  | Hinduja Power Limited<br>3 <sup>rd</sup> Floor, 3B Citius Building<br>31 Cybercity Ebene<br>Mauritius<br>Tel No: (230) 454 7986 FAX No: (230) 465 6419<br>Email : <a href="mailto:hbsmru@intnet.mu">hbsmru@intnet.mu</a>                                    |
| 3 | Name of the stock exchange where shares of the TC are listed   | 1) BSE Limited (Scrip code: 506480)<br>2) National Stock Exchange of India Limited (Scrip symbol : GULFCORP)  |
| 4 | Details of the transaction including rationale, if any, for the transfer/acquisition of shares   | The transfer is to another subsidiary of Holding Company  |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer.   | Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011   |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | Yes<br><br>Yes<br><br>10 <sup>th</sup> March 2015   |

|   |                        |   |  |                                   |   |                                   |
|---|------------------------|---|--|-----------------------------------|---|-----------------------------------|
| 7 | Details of acquisition |   | Disclosures made / required to be made under regulation 10(5)  |                                   | Actual                                  |                                   |
|   | a.                     | Name of the transferor / seller   | Gulf Oil International (Mauritius) Inc.  |                                   | Gulf Oil International (Mauritius) Inc. |                                   |
|   | b.                     | Date of acquisition   | 17 <sup>th</sup> March 2015  |                                   | 17 <sup>th</sup> March 2015             |                                   |
|   | c.                     | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 2,97,18,167  |                                   | 2,97,18,167                             |                                   |
|   | d.                     | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC          | 2,97,18,167  |                                   | 2,97,18,167                             |                                   |
|   | e.                     | Price at which shares are proposed to be acquired / actually acquired                                   | Rs.167<br>(Volume weighted average market price for 60 days prior to 10 <sup>th</sup> March 2015., the date of intimation u/r 10(5)) |                                   | Rs.142.14                               |                                   |
| 8 | Shareholding details   |   | Pre-Transaction  |                                   | Post-Transaction                        |                                   |
|   |                        |   | No.of shares held  | % w.r.t total share capital of TC | No.of shares held                       | % w.r.t total share capital of TC |
|   | a.                     | Each Acquirer / Transferee(*)<br>Name of acquirer : Hinduja Power Limited                               | Nil  | Nil                               | 2,97,18,167                             | 59.95%                            |

|  |  |             |        |     |     |
|--|--|-------------|--------|-----|-----|
|  | b. Each Seller / Transferor<br>Name of the Seller : Gulf Oil<br>International (Mauritius) Inc. | 2,97,18,167 | 59.95% | Nil | Nil |
|--|--|-------------|--------|-----|-----|

Date : 18.03.2015

Place : Mauritius

For Hinduja Power Limited



Director / Authorised Signatory

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.