

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


**Part-A-Details of the Acquisition**

Name of the Target Company (TC)	Gulf Oil Corporation Limited Kukatpally, Sanathnagar (IE) P.O Hyderabad – 500 018, Telangana, India Email: <a href="mailto:secretarial@gulfoilcorp.com">secretarial@gulfoilcorp.com</a> Tel: 040 2370 2830 / 2381 1442 Fax : 040 – 2381 3860		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Hinduja Power Limited 3 <sup>rd</sup> Floor, 3B Citius Building 31 Cybercity Ebene Mauritius Tel No: (230) 454 7986 FAX No: (230) 465 6419 Email : <a href="mailto:hbsmru@intnet.mu">hbsmru@intnet.mu</a>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited (Scrip code : 506480) 2) National Stock Exchange of India Limited (Scrip symbol: GULFCORP)		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance	-	-	-

(pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2,97,18,167	59.95%	59.95%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	2,97,18,167	59.95%	59.95%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,97,18,167	59.95%	59.95%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) shares pledged with the acquirer	-	-	-
e) Total (a+b+c+d)	2,97,18,167	59.95%	59.95%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance etc).	Inter-se Transfer between Promoter Group Entities.		
Salient features of the securities acquired including redemption, ratio at which it can be converted into equity shares, etc.	Acquisition of 2,97,18,167 equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	17 <sup>th</sup> March 2015		
Equity share capital / total voting capital of the TC before the said acquisition	4,95,72,490 Shares of Rs.2 each		
Equity share capital/ total voting capital of the TC after the said acquisition	4,95,72,490 Shares of Rs.2 each		
Total diluted share/voting capital of the TC after the said acquisition	4,95,72,490 Shares of Rs.2 each		

**For Hinduja Power Limited**



**Director / Authorised Signatory**

Place : 18.03.2015

Date : Mauritius

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.