



India Infoline Commodities Limited

For immediate publication

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PRESS STATEMENT

CLARIFICATION FROM INDIA INFOLINE COMMODITIES LIMITED

This is a clarification with regards to newspaper articles about arrest of officials of three commodities broking entities including India Infoline Commodities Ltd. (IICL).

IICL would like to clarify to all concerned that:

- 1) IICL and its officials have fully cooperated with the investigating authorities over the last 18 months and have provided with all documents, records, clarifications as well as personal appearances as required by the investigating authorities from time to time.
- 2) IICL traded on NSEL, only on behalf of and under the instructions of its clients. IICL acted as a facilitator to enable its clients to execute trades on the NSEL platform. IICL and its officials have never indulged in any mis-selling or false inducement. Nor have they ever done any customer code or trade modifications with any malafide intention. Such modifications have been very few primarily for rectification of human errors while punching in the client code or trades.

We have all the evidences to support our innocence in this matter and we continue to cooperate with the authorities in the ongoing NSEL investigation. While our utmost cooperation continues in the investigation, at the same time we are taking all necessary legal remedies, to protect the interest of the organisation, our clients and the employees.

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