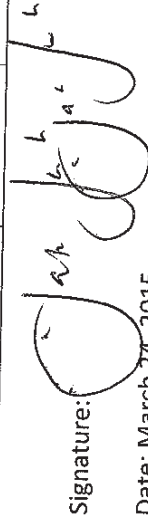


**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
(Regulation 13(4) and (6))

**Regulation 13(4) — Details of change in shareholding of Director or Officer of a Listed Company**

Name, PAN & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment advice/ acquisition/sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Yatin Shah Officer PAN: AAMPS4225K 51, Kedia Apts, 29 F, Dongarsi Road, Walkeshwar, Mumbai, 400006, Maharashtra, INDIA	132000	20/03/2015	24/03/2015	Market sell	112000	India Infoline Limited SEBI No. INB231097537	NSE	N.A.	N.A.	20000	Rs.3715796.92 /-

Signature: 

Date: March 24, 2015