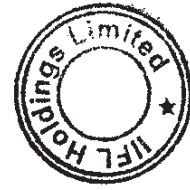



FORM D  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**Regulation 13 (4) and (6)**  
**Regulation 13 (6) – Details of change in shareholding**

Name, PAN & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment advice/ acquisition/sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition/ Sale (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Karan Bhagat PAN: AEBPB7249B 4501, Aqua, Tower 2, Planet Godrej complex, 30 Keshavrao Khadye Marg, Mahalaxmi East, Mumbai- 400 011	5,75,000	20/03/2015	23/03/2015	Market sell	5,58,000	India Infoline Limited SEBI No. INB231097537	NSE	N.A.	N.A.	17,000	Rs. 31,79,680
	5,58,000	23/03/2015	24/03/2015	Market sell	5,37,900	India Infoline Limited SEBI No. INB231097537	NSE	N.A.	N.A.	20,100	Rs. 37,01,214



Signature:   
Name: Jayesh Upadhyay  
Designation: Manager  
Date: March 27, 2015