


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IL&FS Engineering and Construction Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBG Projects Investments Limited.  There is no PAC with SBG Projects Investments Limited.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	25,059,881	27.75%	27.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil		
e) Total (a+b+c+d)	25,059,881	27.75%	27.75%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights	11,478,596	4.996%	4.996%



b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil		
e) Total (a+b+c+d)	11,478,596	4.996%	4.996%
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	36,538,477	32.75%	32.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil		
e) Total (a+b+c+d)	36,538,477	32.75%	32.75%
Mode of acquisition / sale (e.g. open market /off-market/public issue/rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 13, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90,289,949		
Equity share capital / total voting capital of the TC after the said acquisition / sale	111,564,391		

Total diluted share/voting capital of the TC after the said acquisition	111,564,391
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(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SBG Projects Investments Limited



Name: Gawtam Gokool  
Designation: Director

Place: MAURITIUS

Date: 16 March 2015