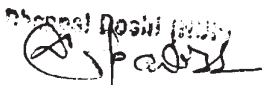


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	INDO THAI SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parasmal Doshi Paras Doshi (HUF) Dhanpal Doshi <b>Dhanpal Doshi (HUF) (Acquirer)</b> Varsha Doshi Sadhana Doshi Sarthak Doshi Nishit Doshi Nivya Doshi (Guardian - Dhanpal Doshi) Chandra Shekhar Doshi Kusum Doshi Subhash Jain Vijaya Jain Rajmati Hinged		
Whether the acquirer belongs to Promoter/Promoter group	Yes  Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited  National Stock Exchange of India Limited		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	6493550#	64.936#	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>6493550#</b>	<b>64.936#</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	32371#	0.324#	N.A.
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other	N.A.	N.A.	N.A.

Parasmal Doshi (HUF)  




instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	32371#	0.324#	N.A.
<b>After the acquisition/sale, holding of:</b>			
(a) Shares carrying voting rights	6525921#	65.259#	N.A.
(b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
(c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	6525921#	65.259#	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition : 23/03/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,00,00,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,00,00,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note: # Please see attached Annexure**

**For & On behalf of DHANPAL DOSHI (HUF)**

For Dharpal Doshi (HUF)

**DHANPAL DOSHI**

Karta

Signature of Acquirer



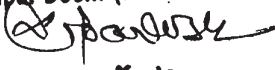
Place: Indore

Date : 23/03/2015

**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited**

Name of Acquirer	Category	Holding Before Acquisition	Holding % To Total Issued Capital	Date of Acquisition	No. of Shares Acquired	% To Total Issued Capital	Holding After Acquisition	Holding % To Total Issued Capital
Parasmal Doshi	Promoter	1165900	11.659	-	0	0.000	1165900	11.659
Paras Doshi (HUF)	Promoter	159500	1.595	-	0	0.000	159500	1.595
Dhanpal Doshi	Promoter	1265000	12.650	-	0	0.000	1265000	12.650
Dhanpal Doshi (HUF)	Promoter	153000	1.530	23-Mar-15	32371	0.324	185371	1.854
Varsha Doshi	Promoter Group	1409850	14.099	-	0	0.000	1409850	14.099
Sadhana Doshi	Promoter Group	1045000	10.450	-	0	0.000	1045000	10.450
Sarthak Doshi	Promoter Group	498000	4.980	-	0	0.000	498000	4.980
Nishit Doshi	Promoter Group	577000	5.770	-	0	0.000	577000	5.770
Nivya Doshi (Gardian-Dhanpal Doshi)	Promoter Group	62500	0.625	-	0	0.000	62500	0.625
Chandra Shekhar Doshi	Promoter Group	12000	0.120	-	0	0.000	12000	0.120
Kusum Doshi	Promoter Group	28500	0.285	-	0	0.000	28500	0.285
Subhash Jain	Promoter Group	29400	0.294	-	0	0.000	29400	0.294
Vijaya Jain	Promoter Group	40500	0.405	-	0	0.000	40500	0.405
Rajmati Hinged	Promoter Group	47400	0.474	-	0	0.000	47400	0.474
<b>TOTAL (Promoter &amp; Promoter Group)</b>		<b>6493550</b>	<b>64.936</b>	<b>-</b>	<b>32371</b>	<b>0.324</b>	<b>6525921</b>	<b>65.259</b>

For & On behalf of Dhanpal Doshi (HUF)  
For Dhanpal Doshi



(DHANPAL DOSHI) **Karta**

KARTA

Signature of Acquirer



Place: Indore

Date: 23/03/2015