

Disclosure of Postal Ballot results
INVESTMENT & PRECISION CASTINGS LTD
 From 9.30 a.m. of 26.2.2015 till 5.30 p.m. of 26.3.2015 (i.e. 30 days)

Postal Ballot voting period : 4024
 Total No. of Shareholders on cut-off date :
 (i.e. 13th February 2015)

Resolution	Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
1)								
A. Result of voting through electronic means (e-voting)								
Promoter and Promoter Group		24,59,350	24,59,350	100.00	24,59,350	0	100.00	100.00
Public – Institutional holders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others		5,24,916	5,24,916	100.00	5,23,673	1,243	99.76	0.24
Total		29,84,266	29,84,266	100.00	29,83,023	1,243	99.96	0.04
B. Result of voting of Postal Ballot (Physical Voting)								
Promoter and Promoter Group		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public – Institutional holders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others		31,893	31,893	100.00	31,878	15	99.95	0.05
Total		31,893	31,893	100.00	31,878	15	99.95	0.05
C. Total (A+B)								
Promoter and Promoter Group		24,59,350	24,59,350	100.00	24,59,350	0	100.00	100.00
Public – Institutional holders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others		5,56,809	5,56,809	100.00	5,55,501	1,258	99.77	0.23
Total		30,16,159	30,16,159	100.00	30,14,901	1,258	99.96	0.04

For INVESTMENT & PRECISION CASTINGS LTD



(K. Menon)
 EXECUTIVE DIRECTOR



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692
REGD. OFFICE & WORKS NARI ROAD, BHAVNAGAR GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
FAX (91) (278) 252 3500 to 02
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

Declaration of results of Postal Ballot

Pursuant Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the notice of Postal Ballot dated 29th January, 2015 had been circulated to the shareholders of the Company for seeking their consent by way of special resolution on the matter set out therein.

The Company had also provided e-voting facility to the shareholders to enable them to cast their votes electronically on the special resolution proposed in the Notice of Postal Ballot. The voting (by means of Postal Ballot and e-voting) was kept open from 9:30 a.m. on 25th February, 2015 till 5:30 p.m. on 26th March, 2015.

The Board of Directors had appointed CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 84, Kaminiyanagar, Nr. Shivam complex, Talaja Road, Bhavnagar, Gujarat-364002 as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the postal ballot forms received and votes cast by means of e-voting till 5:30 p.m. on 26th March, 2015 and submitted his Report on 30th March, 2015. The Report of Scrutinizer is attached herewith.

The consolidated result as per the Scrutinizer's Report is as follows:

Sr. No.	Resolution	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1.	Creation of Charges	Special	30,14,901	99.958 %	1,258	0.042 %.

Based on the Report of the Scrutinizer, the resolution as set out in the Notice of Postal Ballot dated 29th January, 2015 has been passed as Special Resolution.

For, INVESTMENT & PRECISION CASTINGS LIMITED


(R. K. Menon)
(DIN : 00088753)

Date: 31.03.2015
Place: Bhavnagar

Encl: Report of Scrutinizer





Office : 84, Kamniya Nagar, Nr. Shivam Complex, Talaja Road, Bhavnagar, Gujarat -364002
Email Ids. alpesh.acs@gmail.com, alpesh1990_cs@yahoo.in Contact Nos. 9904478071/8000133307

Report of Scrutinizer on Postal Ballot

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]**

March 30, 2015

To,
Chairman & Managing Director,
INVESTMENT & PRECISION CASTINGS LIMITED
(CIN: L27100GJ1975PLC002692)
Nari Road, Bhavnagar,
Gujarat-364006

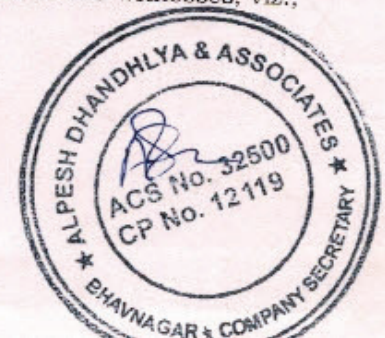
Dear Sir,

Re: Passing of special resolution through Postal Ballot including E-voting:

I, CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 84, Kaminiyanagar, Nr. Shivam complex, Talaja Road, Bhavnagar, Gujarat- 364002, appointed as Scrutinizer by the Board of Directors of **M/s. Investment & Precision Castings Limited** ("the Company") with respect to the special resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Rules made thereunder to process and scrutinize postal ballot forms received from shareholders and to scrutinize votes casted electronically using e-voting system of National Securities Depository Limited ('NSDL' for short) (www.evoting.nsdl.com) during the voting period as stated below, in fair and transparent manner, and to submit a report thereon. In this regard, I hereby submit my report as under:

The Company had completed on 25th February, 2015, the dispatch of the Postal Ballot Notice, dated 29th January, 2015 together with Postal Ballot Form ('Form') along with postage prepaid business envelopes and sending of e-mails for e-voting by electronic platform of NSDL to its shareholders whose name(s) appeared on the Register of Members as on 13th February, 2015 for seeking approval of business as per postal ballot notice dated 29th January, 2015.

1. In accordance with the Postal Ballot Notice dated 29th January, 2015 sent to the shareholders, the voting (by means of postal ballot and e-voting) was started on at 9:30 a.m. on 25th February, 2015 and ended at 5:30 p.m. on 26th March, 2015.
2. The postal ballot forms received during the Voting Period were kept in my custody and that the e-voting results/list was unblocked and downloaded from the NSDL's website (www.evoting.nsdl.com) at 08:00 p.m. on 26th March, 2015 in the presence of two witnesses, viz., Mr. Sahul Jotaniya and Mr. Manish Dave.





Alpesh Dhandhlya & Associates

Company Secretaries

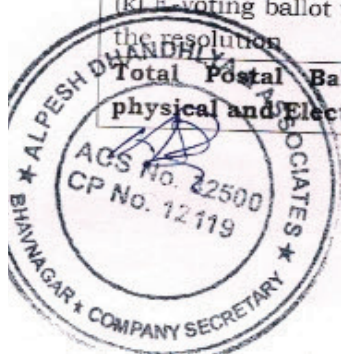
Office : 84, Kamniya Nagar, Nr. Shivam Complex, Talaja Road, Bhavnagar, Gujarat -364002
Email Ids. alpesh.acs@gmail.com, alpesh1990cs@yahoo.in Contact Nos. 9904478071/8000133307

- All postal ballot forms (including e-voting data) received up to 05:30 p.m. on 26th March, 2015, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- The postal ballot forms received and e-voting details downloaded from NSDL's website were scrutinized and the signatures on the postal ballot forms were verified. Thereafter, the shareholding was matched/ confirmed with the Register of Members of the Company.
- One defaced postal ballot form was received which was declared as invalid and kept separately. No mutilated Postal Ballot Form were received.
- The summary of the Postal Ballot forms received and E-voting is given below:

Resolution No. 1, Special Resolution :

Creation of Charges

Particulars	No. of Postal Ballot Forms and e-voting	No. of Shares	% of Total Paid up equity capital
(a) Total Postal Ballot Forms received	37	34,223	0.685 %
(b) Less : Invalid Postal Ballot Forms	6	2,330	0.046 %
(c) Net Valid Postal Ballot Forms	31	31,893	0.639 %
(d) Less : Out of the valid Postal Ballots votes not exercised	0	0	0.00 %
(e) Net valid postal ballots with voting exercised	31	31,893	0.638 %
(f) Voting exercised through e-voting	34	29,84,266	59.685 %
(g) Total valid votes exercised	34	29,84,266	59.685 %
(f) Physical Postal Ballot Forms with assent (favour) for the resolution	30	31,878	0.637 %
(i) Physical Postal Ballot with dissent (against) for the resolution	1	15	0.00 %
(j) E-voting ballot with assent (favour) for the resolution	30	29,83,023	59.660 %
(k) E-voting ballot with dissent (against) for the resolution	4	1,243	0.025 %
Total Postal Ballot with ASSENT in physical and Electronic mode	60	30,14,901	60.30 %





Alpesh Dhandhlya & Associates

Company Secretaries

Office : 84, Kamliya Nagar, Nr. Shivam Complex, Talaja Road, Bhavnagar, Gujarat -364002
Email Ids. alpesh.acs@gmail.com, alpesh1990_cs@yahoo.in Contact Nos. 9904478071/8000133307

Total Postal Ballot with DISSENT in physical and Electronic mode	5	1,258	0.025 %
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In brief, total votes polled for the resolution are **99.958 %** and total votes polled against the resolution are **0.042 %**. Hence, the resolution has been passed as **Special Resolution**.

- The postal ballot forms received and e-voting results/list downloaded from the website of NSDL and other related documents shall be handed over to the Chairman of the Company, authorised by the Board to conduct the postal ballot process after the minutes of the Postal Ballot have been signed by the Chairman.
- You may accordingly declare the result of the voting by Postal Ballot.

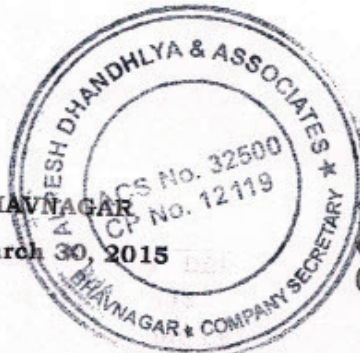
Thanking you,

PLACE:

BHAVNAGAR

DATE:

March 30, 2015



FOR, ALPESH DHANDHLYA & ASSOCIATES
COMPANY SECRETARIES

Alpesh Dhandhlya
PROPRIETOR
CS ALPESH DHANDHLYA
(COP No.: 12119)

We, the undersigned witnesseth that the votes were unblocked from the e-voting website of NSDL website (www.evoting.nSDL.com) in our presence at 8:00 p.m. on 26th March, 2015 at the office of the Scrutinizer.

Name and Address of Witness:

Sahul Jotaniya
1. Mr. Sahul Jotaniya

Address: Ghela Bhagat ni Sheri,
Tower Road, Nr. Juna Ramji Mandir,
Botad, Gujarat-364710

Name and Address of Witness:

M.C. Dave
2. Mr. Manish Dave

Address: 50, Mukhi Valo Vas, Gyaspur,
Ahmedabad, Gujarat- 380007