

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	KULKARNI POWER TOOLS LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mrs.PRABHA PRAKASH KULKARNI 2. Mr.PRAKASH ARVIND KULKARNI Person Acting in Concert Mr.PRAKASH ARVIND KULKARNI		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LTD.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1489280	43.80	43.80
b) Voting rights (VR) otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-----	-----	-----
Total (a+b+c)	1489280	43.80	43.80
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	72000 72000	2.12 2.12	2.12 2.12
b) VRs acquired /sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument	-----	-----	-----

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	144000	4.24	4.24
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1633280	48.04	48.04
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-----	-----	-----
Total (a+b+c)	1633280	48.04	48.04
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	THROUGH GIFT DEED IN NATURAL LOVE AND AFFECTION		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.03.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1,70,00,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1,70,00,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.1,70,00,000/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Mr. Prakash Arvind Kulkarni
Signature of the acquirer


Mrs. Prabha Prakash Kulkarni

Place : **Sangli**

Date : **20.03.2015**