

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		LKP Finance Limited							
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Prasu Leasing & Finance Pvt. Ltd. ( part of promoter Mr. Mahendra V. Doshi )							
Date of reporting		March 03, 2015							
Names of the stock exchanges where the shares of the target company are listed		BSE Limited							
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )									
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details		
	Number	% of total share capital	Type creation/ invocation/ release	Date (s)	Number	% of Total share capital	Number of shares	Pledgee	
Prasu Leasing & Finance Pvt. Ltd.	17,77,700	14.57	Release of encumbrance on 14,00,000 shares by IL&FS Financial Services Ltd.	10/03/2015	17,77,700	14.57	Nil	--	

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Prasu Leasing & Finance Pvt. Ltd.  
(Now Sea Glimpse Investments Pvt. Ltd.)

*B. M. Baldawala*

B. M. Baldawala  
Director

Place: Mumbai  
Date: 11/03/2015