FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group-of a listed company (i.e. Lincoln Pharmaceuticals Limited)

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer. | No. & % of shares/ voting rights held by the Promoter/Pers en who is part of Promoter Group/ Director/Officer | receipt of allotment advice/ acquisitio n / sale of shares/ voting | intimation to | (market purchase/ | voting rights post acquisition/ sale | Member through | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|--|---|--|------------------|------------------------|---|-------------------|---|-----------------|------------------------|------------------|---------------|
| Name-Rajnikant G. Patel PAN- ABIPP9440Q 42,Sarvoday Nagar Society., Bhuyangdev, Sola Road, Ghatlodia- 380061 | 105400 (One Lakh Five thousand four hundred) %of shareholding - 0.65% | and 19.03.15 | | Off market Purchase | | Applicable | 1 | 200000 | Rs. 82.00 per share | 1 | N.A |

For Lincoln Pharmaceuticals Limited

Director/Authorised Signatory

Place : Ahmedabad Date : 21.03.2015

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company (i.e. Lincoln Pharmaceuticals Limited)

| Promoter/ Person who is part of Promoter Group/ | shares/ voting rights held by the Promoter/Pers on who is part | receipt of allotment advice/ acquisitio n / sale of shares/ voting | intimation to company | acquisition (market purchase/ public/rights/ | shares/ voting rights post acquisition/ sale | through | Exchange on which the trade was executed | , , | Buy value | | Sell value |
|---|--|--|-----------------------------|---|--|------------|---|--------|-----------------------|---|---------------|
| Name-Ashish R. Patel PAN- AGAPP6089Q ADD 42,Sarvoday Nagar Society., Bhuyangdev, Sola Road, Ghatlodia- 380061 | 329801 (Three Lakh Twenty nine thousand eight hundred one) %of shareholding - 2.02% | | 19.03.15 | Off market Purchase | 1 | Applicable | | 200000 | Rs.82.00 per share | 1 | N.A. |

For Lincoln Pharmaceuticals Limited

Director/Authorised Signatory

Place : Ahmedabad Date : 20.03.2015